



Date: 14th November, 2023

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Dear Sir,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Enclosed herewith please find the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2023, along with Independent Auditor's Review Report, which were recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held today as required pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 11.40 A.M.

This is for your information and record.

Thanking you,
Yours Truly,

For **Adventz Securities Enterprises Limited**


Company Secretary
Mem No.: A38649

NAME : PUNAM SINGH
MEMBERSHIP NO.
(ICSI) - A38649
ADD. - 4, N. G. BASAK ROAD,
DUM DUM, KOLKATA-700080

Encl: As above

Cc: The Listing Department
MSEI Limited
205(A), 2nd Floor,
Piramal Agastya Corporate Park
Kamani Junction, LBS Road
Kurla (West)
Mumbai - 400070

ADVENTZ SECURITIES ENTERPRISES LIMITED

Hongkong House, 31 B. B. D. Bagh (South), Kolkata - 700 001, Tel.: +91-33-2248 8891/92

Fax: +91-33- 2243 7215 Email: corp@poddarheritage.com

CIN : L36993WB1995PLC069510



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA. MUMBAI. DELHI. CHENNAI. KANPUR

60, BENTINCK STREET, KOLKATA - 700 069

Phone : 2237 - 4060 / 4603 6407

E-mail: hocalcutta@chaturvedico.com; canilimajoshi@gmail.com

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Adventz Securities Enterprises Limited ('the company') for the quarter ended 30th September, 2023 and the year to date results for the period from 1st April, 2023 to 30th September, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, except for the possible effects of the matters mentioned below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the following notes of the accompanying results: -
 - a. Note No. 3 in respect of non-provision for gratuity, leave, statutory reserve, current tax and expected credit loss on quarterly basis as the same would be provided at the year end. Due to the same, profit of the company for the quarter has been understated to that extent.
 - b. Note No. 4 where the security deposit has been taken at historical cost as the contracts have expired and further details are not available. The impact and consequential adjustment thereof are not presently ascertainable.
 - c. Note 5 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable.



- d. Note No. 6 where Land at kolkata held as Stock has been encroached upon and its physical possession is not with the company. The land is yet to be mutated in the name of the company. The same has been stated at historical cost and not fair valued as per 'IND AS-2 Inventory'. The impact and consequential adjustment thereof are not presently ascertainable.
- e. Note No. 7 where lease at Paharpur godown has not been renewed by Kolkata Port Trust (KPT) and KPT also has claimed compensation of Rs. 1.36 crores. The company is making payment currently as per direction of the court. The godown has been subleased by the company for which no rent was received from the tenant since June, 2009 for which the company filed recovery & eviction suit for which decree has been obtained by the company but an appeal has been filed by the tenant in the High Court for stay of operation of the order which has been disposed off.
The tenant has started paying rental (excluding GST) from FY 2022-23 as per direction of the court. A sum of Rs. 297.60 lakhs (excluding GST) further has been received by the Company in the previous quarter as arrear rent upto 15th June, 2021 from the Registrar General of Court as per direction of the Court. GST implication on rental received has not been considered by the company, since there is no direction of the court for the tenant in this respect. The impact and consequential adjustment of other dues claimed by the company are not presently ascertainable.
- f. Note no. 8 where KPT has served eviction notice relating to lease of Taratalla godown. Compensation has been claimed by KPT which neither been paid nor accounted for. The sub tenant to whom it has been subleased has not paid rent since July, 1985 and suit for recovery/eviction notice is pending before court. No rental income or expenses has been accounted for. The impact and consequential adjustment thereof are not presently ascertainable.
- g. Note no. 9 where rental income has not been accounted for due to ongoing dispute and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable.

Our conclusion is modified in respect of matter stated in Clause 4(a), 4(b), 4(d) and 4(g) above.

Place : Kolkata
Date : 14.11.2023

For **Chaturvedi & Company**
Chartered Accountants
Firm Registration No. - 302137E

Yoshi

Nilima Joshi

Partner

Membership No. 052122

UDIN : 23052122 B6XQFG6811



ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Standalone Unaudited Financial Results for the quarter and Half year ended 30th September, 2023

Sl.No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Half year ended		Year ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited			Unaudited		Audited
1	Income from operations						
	a) Interest Income	105.93	86.23	96.22	192.16	191.73	386.12
	b) Rental Income	10.27	307.87	10.27	318.14	23.97	44.51
	Total Income from operations (net)	116.20	394.10	106.49	510.30	215.70	430.63
2	Expenses						
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	b) Employees benefit expenses	20.68	20.65	33.78	41.33	52.20	103.82
	c) Depreciation and amortisation expense	0.91	0.90	1.06	1.81	1.98	4.63
	d) Other expenditure	31.07	19.00	14.45	50.07	21.90	67.83
	Total expenses	52.66	40.55	49.29	93.21	76.08	176.28
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	63.54	353.55	57.20	417.09	139.62	254.35
4	Other Income	15.94	10.40	13.47	26.34	13.14	52.78
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	79.48	363.95	70.67	443.43	152.76	307.13
6	Finance costs	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	79.48	363.95	70.67	443.43	152.76	307.13
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	79.48	363.95	70.67	443.43	152.76	307.13
10	Tax Expenses	-	-	-	-	-	67.32
11	Net Profit from Ordinary Activities after Tax (9-10)	79.48	363.95	70.67	443.43	152.76	239.81
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	79.48	363.95	70.67	443.43	152.76	239.81
14	Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to profit or loss	2,488.18	1,859.14	616.29	4,347.32	366.77	(431.84)
	Income tax relating to the above (Deferred Tax)	(569.30)	(425.37)	(141.01)	(994.67)	(83.92)	98.80
15	Total Comprehensive Income for the period	1,998.36	1,797.72	545.95	3,796.08	435.61	(93.23)
16	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78	562.78
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	6,120.68
18	Earning per Share (EPS)						
	a) Basis and diluted EPS before Extraordinary items (not annualised)	1.41	6.47	1.26	7.88	2.71	4.26
	b) Basic and diluted EPS after Extraordinary items (not annualised)	1.41	6.47	1.26	7.88	2.71	4.26
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

Notes :

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 14th November, 2023
- 2 In accordance with IND AS-108 - "Operating Segments" the required disclosure is done in the Financial Results of the Company.
- 3 The Provision for current tax and statutory reserves, expected credit loss, gratuity & leave if any, will be provided at the year end.
- 4 Security deposit given of Rs.1.72 lacs are not fair valued as the contracts have expired and further details are not available and has been considered at Historical cost.
- 5 Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dates of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided
- 6 Stock of land at Chingrihata, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 ' Inventory. Land has been encroached upon and physical possession is not with the Company. Legal consultation and discussion are in process in this respect.



Tushar Anand

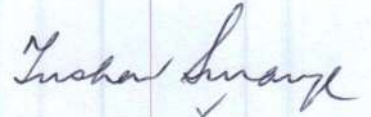
ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 7 Lease of Paharpur godown expired in 2002 has not been renewed by Kolkata Port Trust (KPT) and company's petition is pending before the Court. KPT claimed compensation of Rs.1.36 crore. Initially as per direction of the Court and the Company deposited a sum of Rs.25 lakhs and is also remitting cheque of Rs.25000/- p.m. to KPT.
The above godown has been subleased on which no rent was received from the tenant after June,2009 for which the Company filed recovery and eviction suit against them in District Court for which Decree had been obtained and appeal filed by the tenant in the High Court for stay of operation of the Order which has been disposed off . The tenant has started paying rental (excluding GST) from the financial year 2022-2023 as per direction of the Court which is being accounted for. GST implication has not been considered by the Company since not received from the tenant. A sum of Rs. 297.60 Lakhs (excluding GST) further has been received by the Company in the previous quarter as arrear rent upto 15th June, 2021 from the Registrar General of Court as per direction of the Court against the recovery suit filed by the Company.
- 8 Lease of Taratalla godown has not been renewed and eviction notice issued by KPT. KPT has claimed compensation which neither been paid not accounted for. No accounting for rent or compensation has been made in the accounts. A tenant to whom it is subleased has not paid rent since July, 1985 and suit for recovery /eviction is pending before court. No rental income or expenses have been accounted for.
- 9 In cases of ongoing disputes the respective rental income for Taratalla godown is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 10 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Place : Kolkata

Dated : 14th November, 2023



Tushar Suraiya
Director
(DIN No.10262137)



ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Segment wise Standalone Revenue, Results and Capital Employed for the quarter and Half year ended 30th September, 2023

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Investments Activities	121.87	96.63	109.36	218.50	204.87	438.25
	b) Rental Activities	10.27	307.87	10.27	318.14	23.97	44.51
		<u>132.14</u>	<u>404.50</u>	<u>119.63</u>	<u>536.64</u>	<u>228.84</u>	<u>482.76</u>
2	Segment Results						
	a) Investments Activities	119.27	96.62	109.69	215.89	204.85	431.39
	b) Rental Activities	9.52	297.68	2.28	307.20	14.55	27.70
		<u>128.79</u>	<u>394.30</u>	<u>111.97</u>	<u>523.09</u>	<u>219.40</u>	<u>459.09</u>
	Less : Unallocable Expenses	49.31	30.35	41.30	79.66	66.64	152.62
		<u>79.48</u>	<u>363.95</u>	<u>70.67</u>	<u>443.43</u>	<u>152.76</u>	<u>306.47</u>
	Add : Unallocable Revenue	-	-	-	-	-	0.66
		<u>79.48</u>	<u>363.95</u>	<u>70.67</u>	<u>443.43</u>	<u>152.76</u>	<u>307.13</u>
3	Segment Assets						
	a) Investments Activities	14,418.11	11,891.51	10,314.73	14,418.11	10,314.73	9,486.12
	b) Rental Activities	48.19	48.19	44.77	48.19	44.77	58.46
	b) Unallocable	87.42	78.79	111.23	87.42	111.23	259.84
		<u>14,553.72</u>	<u>12,018.49</u>	<u>10,470.73</u>	<u>14,553.72</u>	<u>10,470.73</u>	<u>9,804.42</u>
4	Segment Liabilities						
	a) Investments Activities	13.29	13.29	13.29	13.29	13.29	13.29
	b) Rental Activities	56.73	56.73	56.73	56.73	56.73	56.73
	b) Unallocable	2,493.63	2,499.28	2,480.67	2,493.63	2,480.67	2,495.69
		<u>2,563.65</u>	<u>2,569.30</u>	<u>2,550.69</u>	<u>2,563.65</u>	<u>2,550.69</u>	<u>2,565.71</u>

Tushar Suraiya

Tushar Suraiya
Director
(DIN No.10262137)

Place : Kolkata

Dated : 14th November, 2023



ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Standalone Statement of Assets And Liabilities			
			(Rs. in Lakhs)
	Particulars	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	57.30	239.24
(b)	Loans	3,733.10	3,303.89
(c)	Investments	10,674.37	6,178.55
(d)	Other Financial Assets	10.64	3.68
		14,475.41	9,725.36
(2)	Non-Financial Assets		
(a)	Inventories	2.32	2.32
(b)	Current Tax Assets (Net)	129.10	89.70
(c)	Property, Plant and Equipment	15.34	17.15
(d)	Other Non-Financial Assets	60.65	59.60
		207.41	168.77
	TOTAL ASSETS	14,682.82	9,894.13
	LIABILITIES AND EQUITY		
(1)	Financial Liabilities		
(a)	Borrowings (Other than Debt Securities)	2,419.98	2,419.98
		2,419.98	2,419.98
(2)	Non-Financial Liabilities		
(a)	Provisions	76.14	76.14
(b)	Deferred Tax Liabilities (Net)	1,639.62	644.96
(c)	Other Non-Financial Liabilities	67.54	69.59
		1,783.30	790.69
(3)	Equity		
(a)	Equity Share Capital	562.78	562.78
(b)	Other Equity	9,916.76	6,120.68
		10,479.54	6,683.46
	TOTAL LIABILITIES AND EQUITY	14,682.82	9,894.13

Place : Kolkata

Dated : 14th November, 2023



Tushar Suraiya

Tushar Suraiya
Director

(DIN No.10262137)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Statement of Standalone Cash Flows for the period ended 30th September, 2023		
(Rs. In Lakhs)		
Particulars	As at September 30, 2023	As at September 30, 2022
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before tax:	443.43	152.76
Adjustments:		
Depreciation and Amortisation Expenses	1.81	1.98
Income on Investments in Mutual Funds	(9.73)	2.87
Dividend Income on Investments	(11.84)	(14.45)
Net (Gain)/Loss on Fair Value of Investment	(4.77)	(1.57)
Operating Profit before Working Capital changes	418.90	141.59
Adjustments for (increase)/decrease in Operating Assets:		
Inventory	-	-
Trade Receivables & Loans and Advances	(437.22)	(30.19)
Adjustments for increase/(decrease) in Operating Liabilities		
Trade Payables and Liabilities	(2.06)	(4.45)
Cash generated from operations	(20.38)	106.95
Income taxes paid (net of refunds)	(39.40)	(36.62)
Net Cash Inflow/(Outflow) from Operating Activities	(59.78)	70.33
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets (including Capital Advances)	-	(2.50)
(Purchase)/ Sale of Investments(net)	(134.00)	(21.60)
Dividend received	11.84	14.45
Net Cash Inflow/(Outflow) from Investing Activities	(122.16)	(9.65)
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowing other than Debt Securities issued (net)	-	-
Finance Cost	-	-
Net Cash Inflow/(Outflow) from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(181.94)	60.68
Add: Cash and cash equivalents at beginning of the year	239.24	27.76
Cash and cash equivalents at end of the year	57.30	88.44

Tushar Suraiya

Tushar Suraiya
Director
(DIN No.10262137)

Place : Kolkata
Dated : 14th November, 2023





CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA. MUMBAI. DELHI. CHENNAI. KANPUR

60, BENTINCK STREET, KOLKATA-700069

Phone : 2237 - 4060 / 4603 6407

E-mail: hocalcutta@chaturvedico.com; canilimajoshi@gmail.com

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors Of

ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Adventz Securities Enterprises Limited and share of the net profit after tax of its associate for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Associate M/s. Adventz Finance Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the furnishing of financial statement of associate as certified by the Management and except for the possible effects of the matters mentioned below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Attention is drawn to the following notes of the accompanying results: -

- a. Note No. 3 in respect of non-provision for gratuity, leave, statutory reserve, current tax and expected credit loss on quarterly basis as the same would be provided at the year end. Due to the same, profit of the company for the quarter has been understated to that extent.
- b. Note No. 5 where the security deposit has been taken at historical cost as the contracts have expired and further details are not available. The impact and consequential adjustment thereof are not presently ascertainable.



- c. Note 6 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable.
- d. Note No. 7 where Land at Kolkata held as Stock has been encroached upon and its physical possession is not with the company. The land is yet to be mutated in the name of the company. The same has been stated at Historical cost and not fair valued as per 'IND AS-2 Inventory'. The impact and consequential adjustment thereof are not presently ascertainable.
- e. Note No. 8 where lease at Paharpur godown has not been renewed by Kolkata Port Trust (KPT) and KPT also has claimed compensation of Rs. 1.36 crores. The company is making payment currently as per direction of the court. The godown has been subleased by the company for which no rent was received from the tenant since June, 2009 for which the company filed recovery & eviction suit for which decree has been obtained by the company but an appeal has been filed by the tenant in the High Court for stay of operation of the order which has been disposed off.
The tenant has started paying rental (excluding GST) from FY 2022-23 as per direction of the court. A sum of Rs. 297.60 lakhs (excluding GST) further has been received by the Company in the previous quarter as arrear rent upto 15th June, 2021 from the Registrar General of Court as per direction of the Court. GST implication on rental received has not been considered by the company, since there is no direction of the court for the tenant in this respect.
The impact and consequential adjustment of other dues claimed by the company are not presently ascertainable.
- f. Note no. 9 where KPT has served eviction notice relating to lease of Taratalla godown. Compensation has been claimed by KPT which neither been paid nor accounted for. The sub tenant to whom it has been subleased has not paid rent since July, 1985 and suit for recovery/eviction notice is pending before court. No rental Income or expenses has been accounted for. The impact and consequential adjustment thereof are not presently ascertainable.
- g. Note no. 10 where rental income has not been accounted for due to ongoing dispute and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable.

Our conclusion is modified in respect of matter stated in Clause 6(a), 6(b), 6(d) and 6(g) above.

Other Matters :

The consolidated unaudited financial results also include the associate's share of net profit after tax of Rs.3,996.36 lacs and Rs.12,655.01 for the quarter ended 30th September,2023 and for the period from 1st April, 2023 to 30th September, 2023 respectively, in the consolidated unaudited financial results, in respect of associate, whose interim financial result has not been reviewed by us. These financial information have been reviewed and certified by the Management and our conclusion on the Statement, in so far it relates to amounts and disclosures included in respect of these associates, is solely based on the certified financial information as furnished to us by the Management. According to the information and explanations given to us by the Management, this interim financial information is material to the consolidated results.

Place : Kolkata
Date : 14.11.2023

For **Chaturvedi & Company**
Chartered Accountants
Firm Registration No. – 302137E

nyoshi
Nilima Joshi
Partner
Membership No. 052122
UDIN : 2305212236XQPH1584



ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Consolidated Unaudited Financial Results for the quarter and Half year ended 30th September, 2023

Sl.No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Half year ended		Year ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited			Unaudited		Audited
1	Income from operations						
	a) Interest Income	105.93	86.23	96.22	192.16	191.73	386.12
	b) Rental Income	10.27	307.87	10.27	318.14	23.97	44.51
	Total Income from operations (net)	116.20	394.10	106.49	510.30	215.70	430.63
2	Expenses						
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	b) Employees benefit expenses	20.68	20.65	33.78	41.33	52.20	103.82
	c) Depreciation and amortisation expense	0.91	0.90	1.06	1.81	1.98	4.63
	d) Other expenditure	31.07	19.00	14.45	50.07	21.90	67.83
	Total expenses	52.66	40.55	49.29	93.21	76.08	176.28
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	63.54	353.55	57.20	417.09	139.62	254.35
4	Other Income	15.94	10.40	13.47	26.34	13.14	52.78
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	79.48	363.95	70.67	443.43	152.76	307.13
6	Finance costs	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	79.48	363.95	70.67	443.43	152.76	307.13
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	79.48	363.95	70.67	443.43	152.76	307.13
10	Tax Expenses	-	-	-	-	-	67.32
11	Net Profit from Ordinary Activities after Tax (9-10)	79.48	363.95	70.67	443.43	152.76	239.81
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	79.48	363.95	70.67	443.43	152.76	239.81
14	Share of Profit/(Loss) from Associate	3,996.36	8,658.65	3,504.47	12,655.01	3,502.46	(1,593.57)
15	Net Profit/(Loss) for the period (13-14)	4,075.84	9,022.60	3,575.14	13,098.44	3,655.22	(1,353.76)
16	Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to profit or loss	2,488.18	1,859.14	616.29	4,347.32	366.77	(431.84)
	Income tax relating to the above (Deferred Tax)	(569.30)	(425.37)	(141.01)	(994.67)	(83.92)	98.80
17	Total Comprehensive Income for the period	5,994.72	10,456.37	4,050.42	16,451.09	3,938.07	(1,686.80)
18	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78	562.78
19	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	33,323.01
20	Earning per Share (EPS)						
	a) Basis and diluted EPS before Extraordinary items (not annualised)	72.42	160.32	63.53	232.75	64.95	(24.05)
	b) Basic and diluted EPS after Extraordinary items (not annualised)	72.42	160.32	63.53	232.75	64.95	(24.05)

Notes :

- The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 14th November, 2023
- In accordance with IND AS-108 - "Operating Segments" the required disclosure is done in the Financial Results of the Company.
- The Provision for current tax and statutory reserves, expected credit loss, gratuity & leave if any, will be provided at the year end.
- Investments in Associate namely "Adventz Finance Private Limited" has been accounted as per Equity Method as per IND AS 28.
- Security deposit given of Rs.1.72 lacs are not fair valued as the contracts have expired and further details are not available and has been considered at Historical cost.
- Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dates of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided.
- Stock of land at Chingrihata, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 ' Inventory. Land has been encroached upon and physical possession is not with the Company. Legal consultation and discussion are in process in this respect.



Tushar Swamy

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 8 Lease of Paharpur godown expired in 2002 has not been renewed by Kolkata Port Trust (KPT) and company's petition is pending before the Court. KPT claimed compensation of Rs.1.36 crore. Initially as per direction of the Court and the Company deposited a sum of Rs.25 lakhs and is also remitting cheque of Rs.25000/- p.m. to KPT.
The above godown has been subleased on which no rent was received from the tenant after June,2009 for which the Company filed recovery and eviction suit against them in District Court for which Decree had been obtained and appeal filed by the tenant in the High Court for stay of operation of the Order which has been disposed off . The tenant has started paying rental (excluding GST) from the financial year 2022-2023 as per direction of the Court which is being accounted for. GST implication has not been considered by the Company since not received from the tenant. A sum of Rs. 297.60 Lakhs (excluding GST) further has been received by the Company in the previous quarter as arrear rent upto 15th June, 2021 from the Registrar General of Court as per direction of the Court against the recovery suit filed by the Company.
- 9 Lease of Taratalla godown has not been renewed and eviction notice issued by KPT. KPT has claimed compensation which niether been paid not accounted for. No accounting for rent or compensation has been made in the accounts. A tenant to whom it is subleased has not paid rent since July, 1985 and suit for recovery /eviction is pending before court. No rental income or expenses have been accounted for.
- 10 In cases of ongoing disputes the respective rental income for Taratalla godown is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 11 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Tushar Suraiya

Place : Kolkata

Dated : 14th November, 2023



Tushar Suraiya
Director
(DIN No.10262137)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Segment wise Consolidated Revenue, Results and Capital Employed for the quarter and Half year ended 30th September, 2023

		Quarter ended			Half year ended		Year ended
Sl. No.	Particulars	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		<i>Unaudited</i>			<i>Unaudited</i>		<i>Audited</i>
(Rs. in Lacs)							
1	Segment Revenue						
	a) Investments Activities	121.87	96.63	109.36	218.50	204.87	438.25
	b) Rental Activities	10.27	307.87	10.27	318.14	23.97	44.51
		132.14	404.50	119.63	536.64	228.84	482.76
2	Segment Results						
	a) Investments Activities	119.27	96.62	109.69	215.89	204.85	431.39
	b) Rental Activities	9.52	297.68	2.28	307.20	14.55	27.70
		128.79	394.30	111.97	523.09	219.40	459.09
	Less : Unallocable Expenses	49.31	30.35	41.30	79.66	66.64	152.62
		79.48	363.95	70.67	443.43	152.76	306.47
	Add : Unallocable Revenue	-	-	-	-	-	0.66
		79.48	363.95	70.67	443.43	152.76	307.13
3	Segment Assets						
	a) Investments Activities	54,275.45	47,752.49	42,613.09	54,275.45	42,613.09	36,688.45
	b) Rental Activities	48.19	48.19	44.77	48.19	44.77	58.46
	b) Unallocable	87.42	78.79	111.23	87.42	111.23	259.84
		54,411.06	47,879.47	42,769.09	54,411.06	42,769.09	37,006.75
4	Segment Liabilities						
	a) Investments Activities	13.29	13.29	13.29	13.29	13.29	13.29
	b) Rental Activities	56.73	56.73	56.73	56.73	56.73	56.73
	b) Unallocable	2,493.63	2,499.28	2,480.67	2,493.63	2,480.67	2,495.69
		2,563.65	2,569.30	2,550.69	2,563.65	2,550.69	2,565.71

Tushar Suraiya

Tushar Suraiya
Director
(DIN No.10262137)



Place : Kolkata

Dated : 14th November, 2023

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Consolidated Statement of Assets And Liabilities			(Rs. in Lakhs)	
	Particulars	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)	
	ASSETS			
(1)	Financial Assets			
(a)	Cash and Cash Equivalents	57.30	239.24	
(b)	Loans	3,733.10	3,303.89	
(c)	Investments	50,531.71	33,380.88	
(d)	Other Financial Assets	10.64	3.68	
		54,332.75	36,927.69	
(2)	Non-Financial Assets			
(a)	Inventories	2.32	2.32	
(b)	Current Tax Assets (Net)	129.10	89.70	
(c)	Property, Plant and Equipment	15.34	17.15	
(d)	Other Non-Financial Assets	60.65	59.60	
		207.41	168.77	
	TOTAL ASSETS	54,540.16	37,096.46	
	LIABILITIES AND EQUITY			
(1)	Financial Liabilities			
(a)	Borrowings (Other than Debt Securities)	2,419.98	2,419.98	
		2,419.98	2,419.98	
(2)	Non-Financial Liabilities			
(a)	Provisions	76.14	76.14	
(b)	Deferred Tax Liabilities (Net)	1,639.62	644.96	
(c)	Other Non-Financial Liabilities	67.54	69.59	
		1,783.30	790.69	
(3)	Equity			
(a)	Equity Share Capital	562.78	562.78	
(b)	Other Equity	49,774.10	33,323.01	
		50,336.88	33,885.79	
	TOTAL LIABILITIES AND EQUITY	54,540.16	37,096.46	

Tushar Suraiya

Tushar Suraiya
Director
(DIN No.10262137)

Place : Kolkata

Dated : 14th November, 2023



ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Statement of Consolidated Cash Flows for the period ended 30th September, 2023		
(Rs. In Lakhs)		
Particulars	As at September 30, 2023	As at September 30, 2022
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before tax:	13,098.44	3,655.22
Adjustments:		
Depreciation and Amortisation Expenses	1.81	1.98
Income on Investments in Mutual Funds	(9.73)	2.87
Dividend Income on Investments	(11.84)	(14.45)
Net (Gain)/Loss on Fair Value of Investment	(4.77)	(1.57)
Share of Profit from Associate	(12,655.01)	(3,502.46)
Operating Profit before Working Capital changes	418.90	141.59
Adjustments for (increase)/decrease in Operating Assets:		
Inventory	-	-
Trade Receivables & Loans and Advances	(437.22)	(30.19)
Adjustments for increase/(decrease) in Operating Liabilities		
Trade Payables and Liabilities	(2.06)	(4.45)
Cash generated from operations	(20.38)	106.95
Income taxes paid (net of refunds)	(39.40)	(36.62)
Net Cash Inflow/(Outflow) from Operating Activities	(59.78)	70.33
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets (including Capital Advances)	-	(2.50)
Proceeds from Sale of Investments(net)	(134.00)	(21.60)
Dividend received	11.84	14.45
Net Cash Inflow/(Outflow) from Investing Activities	(122.16)	(9.65)
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowing other than Debt Securities issued (net)	-	-
Finance Cost	-	-
Net Cash Inflow/(Outflow) from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(181.94)	60.68
Add: Cash and cash equivalents at beginning of the year	239.24	27.76
Cash and cash equivalents at end of the year	57.30	88.44

Place : Kolkata

Dated : 14th November, 2023



Tushar Suraiya

Tushar Suraiya
Director
(DIN No.10262137)