



Dated: 15th September, 2019

To
Mr. Rewati Raman Goenka
3A Hastings Garden
5A, Hastings Park Road
Kolkata - 700027

Dear Mr. Goenka,


Sub: Re-appointment as an Independent and Non-Executive Director of M/s. Adventz Securities Enterprises Limited

We are pleased to inform you that the shareholders at the Annual General Meeting held on 26th August, 2019, have approved your re-appointment as an Independent Non-Executive Director of the Company to hold office for five consecutive years.

The terms and conditions of your appointment are mentioned in Annexure A, attached hereto in duplicate. Kindly return us one copy duly signed for our record.

Thanking You,
Yours faithfully

For **ADVENTZ SECURITIES ENTERPRISES LTD.**


Devendra Khemka
(Manager & CFO)



ADVENTZ SECURITIES ENTERPRISES LIMITED

Hongkong House, 31 B. B. D. Bagh (South), Kolkata - 700 001, Tel.: +91-33-2248 8891/92

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CIN : L36993WB1995PLC069510

Annexure A

1. Appointment

You are appointed as a Non-Executive Independent Director on the Board of Directors of Adventz Securities Enterprises Limited (“ASEL”) for a period of 5 (five) years with effect from 15th September, 2019 as per the provisions of the Companies Act, 2013.

2. Committees

You have already been appointed on the following committees of the Board (as applicable to the respective Director):

- a. Audit Committee - Member
- b. Nomination & Remuneration Committee - Member
- c. Stakeholders Relationship Committee - Member
- d. Corporate Social Responsibility Committee - Member

In addition to the above, the Board of Directors, if deemed fit, may further invite you for being appointed on one or more of the existing Board Committees or any such Committee that may be set up in future. Your appointment on such Committee(s) will be subject to the applicable regulations.

3. Time Commitment

3.1 As a Non-Executive Director you are expected to bring objectivity and independence of view to the Board’s discussions and help to provide the Board with effective leadership in relation to the Company’s strategy, performance and risk management as well as ensuring high standards of corporate governance. The Board meets at least four times in a year. The Audit Committee also meets at least four times in a year. Besides, there are other Committees, like Nomination and Remuneration Committee, Stakeholders’ Relationship Committee and Corporate Social Responsibility Committee meetings which are ordinarily convened once / twice in a year. You will be expected to attend Board and Board Committees to which you are appointed or may be appointed and Shareholders meetings and to devote such time to your duties, as appropriate for you to discharge your duties effectively. In general, all meetings are held in Kolkata.

3.2 With the acceptance of this appointment, you have confirmed that you are able to devote sufficient time to meet the expectations from your role to the satisfaction of the Board.

4. Role and Duties

Your role and duties will be as defined and as are required normally to be performed by a Non-Executive Independent Director under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments implemented from time to time.



5. Remuneration

You will not be an employee of the Company and this letter shall not constitute a contract of employment. You will be paid such remuneration by way of sitting fees for meetings of the Board and its Committees, as may be decided by the Board and approved by the Shareholders from time to time. Further, you may also be paid remuneration by way of commission as may be approved by the Board and the Shareholders from time to time.

6. Reimbursement of Expenses

In addition to the remuneration described in paragraph 5, the Company will, for the tenure of your appointment, reimburse you for travel, hotel and other incidental expenses incurred by you in performing your role and duties as per the rules and regulations of the Company.

7. Conflict of Interest

- 7.1 It is accepted and acknowledged that you may have business interests other than those of the Company. In terms of your appointment, you are required to disclose any such directorships, appointments and interests to the Board in writing in the prescribed form at the time of your appointment.
- 7.2 In the event, your circumstances are likely to change which might give rise to a conflict of interest or, which might lead the Board to revise its judgement that you are independent, it should be properly disclosed to the Company.

8. Confidentiality

All information acquired during your appointment are confidential to ASEL and should not be disclosed, either during your appointment or following termination (by whatever means) to third party without prior clearance from the Board, unless required by law or by the rules of any stock exchange or regulatory body. On reasonable request, you shall surrender any documents and other materials made available to you by ASEL.

Your attention is also drawn to the requirements under the applicable regulations and the ASEL Code of Conduct which concern the disclosure of price sensitive information and dealing in the securities of ASEL. Consequently, you should avoid making any statements or performing any transactions that might risk a breach of these requirements without prior clearance from the Board or from the person authorised by the Board.

9. Induction

During your appointment, you may be invited to attend an initial induction session and, thereafter, ongoing training and familiarisation sessions, including briefings from management and site visits. Please avail yourself of these opportunities as fully as is appropriate to your personal circumstances.



10. Evaluation

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted a policy on evaluation of the Independent Directors. Your re-appointment, if any, on the Board shall be subject to the outcome of the evaluation process based on the said policy adopted by the Company.

11. Independent Professional Advice

There may be occasions when you consider that you need professional advice in furtherance of your duties as a Director and it will be appropriate for you to consult independent Advisers at the Company's expense. The Company will reimburse the cost of expenditure to be incurred in accordance with the Company's policy.

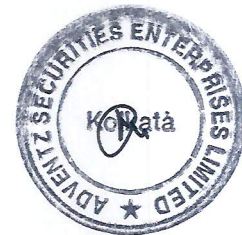
12. Disclosure of Interest

The Company must include in its Annual Accounts a note of any material interest that a Director may have in any transaction or arrangement that the Company has entered into. Such interest should be disclosed not later than the transaction or arrangement coming up at a Board Meeting, so that your interest is recorded in the minutes appropriately and the Company's records are updated. A general notice that you are interested in any contracts with a particular person, firm or company, is acceptable.

13. Termination

13.1 You may resign from your position at any time and should you wish to do so, you are requested to serve a reasonable written notice on the Board.

13.2 Your appointment may also be terminated in accordance with the provisions of the Articles of Association of the Company, in force from time to time.



14. Governing Law

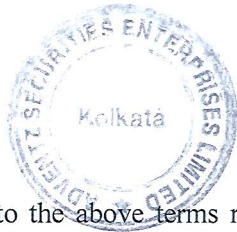
This agreement is governed by and will be interpreted in accordance with Indian law and your engagement shall be subject to the jurisdiction of the Hon'ble High Court at Calcutta.

Please confirm your acceptance to the above by returning a duly signed copy of this letter to the Company.

Thanking You,
Yours faithfully

For **ADVENTZ SECURITIES ENTERPRISES LTD.**


Devendra Khemka
(Manager & CFO)



I have read and agree to the above terms regarding my appointment as an Independent Non-Executive Director of Adventz Securities Enterprises Limited.


Rewati Raman Goenka
(DIN: 00375716)

Date: