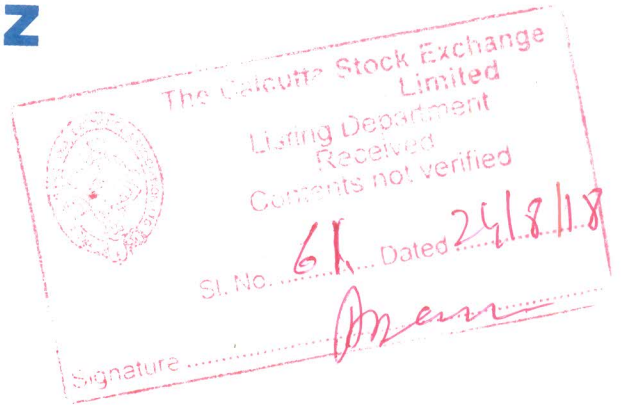




o/c



Dated: 24th August, 2018

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Dear Sir,

Sub: Intimation of Board Meeting pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015

We wish to refer to our letter dated 14th August, 2018 submitted with your office instant stating that pursuant to relaxation of one month given by SEBI for first time adoption of Ind-AS (Indian Accounting Standard) Rules 2015, the Company informed the Stock Exchanges that the Board Meeting for adopting Un-audited Financial Results for the quarter ended 30th June, 2018 will be held on or before 14th September, 2018.

We wish to bring to your notice to the fact that on standalone basis, applicability of Ind-AS on our Company is from 1st April, 2019 since we are a NBFC and our Net Worth is less than Rs.500 cr in the last 3 years ending on 31st March. However, we were informed by our Holding Company - Adventz Finance Private Limited that their Net Worth is more than Rs. 500 crore and as such Ind-AS will be applicable on the said Holding Company including on us being their Subsidiary Company. On further perusal and obtaining Net Worth Certificate from Statutory Auditors of the said Holding Company, it was deduced that the Net Worth of the said Holding Company for the last three years ending 31st March is less than Rs.500 crores and Ind-AS will be applicable on them w.e.f. 1st April, 2019 and not from 1st April, 2018 as stated earlier. We being subsidiary, Ind-AS will now be applicable on us w.e.f. 1st April, 2019 only and we will adopt Ind- AS from 01st April, 2019, accordingly. On the wrong presumption without any malafide intention, the aforesaid letter was issued for adoption of quarterly results by taking such relaxation route.

Signature



ADVENTZ SECURITIES ENTERPRISES LIMITED

Hongkong House, 31 B. B. D. Bagh (South), Kolkata - 700 001, Tel.: +91-33-2248 8891/92

Fax: +91-33- 2243 7215 Email: corp@poddarheritage.com

CIN : L36993WB1995PLC069510



With the above information in regard, kindly note that pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Saturday, 01st September, 2018, at 02:00 p.m. at the Registered Office of the Company, to consider, approve and take on record inter-alia, the Audited Financial Results of the Company for the quarter ended 30th June, 2018. In this regard the trading window for dealing in securities shall remain closed from 24th August, 2018, to 48 hours from results being made public (both days inclusive).

We highly regret the inconvenience caused.

This is for your information and record.

Thanking you,

Yours faithfully
For **Adventz Securities Enterprises Limited**


Company Secretary

Cc: **The Secretary**
The Delhi Stock Exchange Ltd.
DSE House
3/1, Asaf Ali Road
New Delhi - 110002

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