



Dated: 13th February, 2020

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Dear Sir,

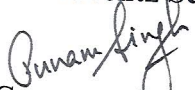
Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Enclosed herewith please find the Un-audited Standalone & Consolidated Financial Results of the Company along with a copy of the Auditors Report on the basis of Limited Review for the quarter and nine months ended 31st December, 2019, which were recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held today as required pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. The meeting of the Board of Directors commenced at 03:15 P.M. and concluded at 04:00 P.M.

This is for your information and record.

Thanking you,
Yours Truly

For Adventz Securities Enterprises Limited


Company Secretary

NAME : PUNAM SINGH
MEMBERSHIP NO.
(ICSI) - A38649
ADD. - 4, N. G. BASAK ROAD,
DUM DUM, KOLKATA-700080

Encl: As above

Cc : The Secretary
The Delhi Stock Exchange Ltd
DSE House
3/1, Asaf Ali Road
New Delhi - 110002

✓
The Company Secretary
MSEI Limited
Vibgyor Towers, 4th Floor, Plot No. C62
G-Block, Opp. Trident Hotel
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 098

ADVENTZ SECURITIES ENTERPRISES LIMITED

Hongkong House, 31 B. B. D. Bagh (South), Kolkata - 700 001, Tel.: +91-33-2248 8891/92

Fax: +91-33- 2243 7215 Email: corp@poddarheritage.com

CIN : L36993WB1995PLC069510



Dated: 13th February, 2020

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Dear Sir,

Sub: Intimation of Appointment of Additional Director (Non-Executive Non Independent)

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has appointed Mrs. Shradha Agarwala as Additional Director of the Company with effect from 13th February, 2020.

Kindly take the same on your record.

Thanking you,
Yours Truly

For Adventz Securities Enterprises Limited


Company Secretary

NAME : PUNAM SINGH
MEMBERSHIP NO.
(ICSI) - A38649
ADD. - 4, N. G. BASAK ROAD,
DUM DUM, KOLKATA-700080

Cc : The Secretary
The Delhi Stock Exchange Ltd
DSE House
3/1, Asaf Ali Road
New Delhi - 110002

The Company Secretary
MSEI Limited
Vibgyor Towers, 4th Floor, Plot No. C62
G-Block, Opp. Trident Hotel
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CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone: 2237-5408/5409

2237-4060/3534

Fax : 2225-3692

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Adventz Securities Enterprises Limited ('the company') for the quarter ended 31st December, 2019 and for the period ended April 01, 2019 to December 31, 2019 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, except non compliance of Indian Accounting Standards and the possible effects of the matters mentioned below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the following notes of the accompanying results: -
 - a. Note No. 5 and Note No. 6 in respect of non provision for gratuity, leave, statutory reserve, current tax, provisions of loans & advances and Expected Credit Loss for to December 31, 2019. Due to the same, profit and loss of the company is understated to that extent.
 - b. Note No. 7 in respect of impairment of unquoted investment of Rs. 24.35 lacs which is deducted from the opening balance of investment on April 1, 2018.
 - c. Note No. 8 in respect of impairment of quoted investment of Rs. 25.06 lacs where such investment has been impaired due to reasons like investee companies gone under liquidation, struck off etc and have been deducted from the opening balance of investment on April 1, 2018.



- d. Note No. 9 regarding unquoted investment amounting to Rs. 894.80 lacs where fair valuation as required by 'Ind AS 109- Financial Instruments' has not been made but has been taken at Cost. The impact and consequential adjustment thereof are not presently ascertainable.
- e. Note No. 10 where fair valuation as required by 'Ind AS 109 – Financial Instruments' of long term security deposit given has not been done.
- f. Note No. 11 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable.
- g. Note No. 12 relating to stock of land of which papers of which mutation has not been made in the name of the company. The physical location is not traceable and net realisable value as per 'Ind AS 2- Inventory' could not be determined due to the same. The impact and consequential adjustment thereof are not presently ascertainable.
- h. Note no. 13 where rental income has not been accounted for due to ongoing dispute and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable.

Our conclusion is modified in respect of matter stated in Clause 4(d), 4(e) and 4(g).

For **Chaturvedi & Company**
Chartered Accountants
Firm Registration No. – 302137E

Yoshi

Nilima Joshi
Partner

Membership No. 052122
UDIN : 20052122AAAAAL3097

Place : Kolkata
Date : February 13, 2020



ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Standalone Unaudited Financial Results for the quarter and nine month ended 31st December, 2019

Sl.No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Nine month ended	
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	Net Sales/Income from Operations					
	Total Income from operations (net)	108.74	108.96	60.56	316.17	180.30
2	Expenses	108.74	108.96	60.56	316.17	180.30
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	b) Employees benefit expenses	179.11	290.77	352.18	806.02	829.28
	c) Depreciation and amortisation expense	20.33	20.53	15.59	54.98	49.56
	d) Other expenditure	2.36	2.60	3.32	6.52	8.54
	Total expenses	8.50	18.71	18.76	33.48	29.22
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	210.30	332.61	389.85	901.00	916.60
4	Other Income	(101.56)	(223.65)	(329.29)	(584.83)	(736.30)
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	27.20	2.50	31.73	38.28	44.02
6	Finance costs	(74.36)	(221.15)	(297.56)	(546.55)	(692.28)
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	140.00	140.00	75.93	420.00	201.92
8	Exceptional Items	(214.36)	(361.15)	(373.49)	(966.55)	(894.20)
9	Profit/(Loss) from ordinary activities before tax (7-8)	-	-	-	-	-
10	Tax Expenses	(214.36)	(361.15)	(373.49)	(966.55)	(894.20)
11	Net Profit from Ordinary Activities after Tax (9-10)	-	-	-	-	-
12	Extraordinary Item (net of tax expense Rs.)	(214.36)	(361.15)	(373.49)	(966.55)	(894.20)
13	Net Profit/(Loss) for the period (11-12)	-	-	-	-	-
14	Other Comprehensive Income	(214.36)	(361.15)	(373.49)	(966.55)	(894.20)
	Items that will not be reclassified to profit or loss					
	Income tax relating to the above (Deferred Tax)	(584.68)	(1,214.63)	25.74	(2,088.52)	(1,483.10)
15	Total Comprehensive Income for the period	(738.23)	(1,449.46)	(350.43)	(2,837.86)	(2,223.06)
16	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-
18	Earning per Share (EPS)					
	a) Basis and diluted EPS before Extraordinary items (not annualised)	(13.12)	(25.76)	(6.23)	(50.43)	(39.50)
	b) Basic and diluted EPS after Extraordinary items (not annualised)	(13.12)	(25.76)	(6.23)	(50.43)	(39.50)

Notes :

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 13th of February, 2020
 - 2 The company has adopted Indian Accounting Standards (" IND AS") notified under section 133 of the companies act (' the Act') read with the companies (Indian Accounting Standard Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve bank of India (collectively referred to as ' the previous GAAP'. The Impact of the transition has been accounted for in the opening reserve as at 1st April, 2018 in line with the requirement of Indian Accounting Standard ' 101 ' First Time Adoption of Indian Accounting Standard.
- There is a possibility that these financial results for current and previous period may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalization of the financial statements as at & for the year ended 31st March, 2020 prepared under Ind AS.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and nine month ended 31st December, 2019. The Ind AS compliant financial results pertaining to the corresponding quarter and nine month ended 31st Dec. 18 have not been subjected to limited review or audit but certified by the management. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs
 - 4 The Company currently operates in one segment i.e. Investment & Finance

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ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 5 The Provision for current tax and statutory reserves, if any, will be provided at the year end.
- 6 The provision for Expected Credit Loss as required as per Ind AS 109, if any, will be provided at the end of the year.
- 7 Certain unquoted investment of Rs.24.35 lacs in nature of equity shares, preference shares, bond, NSC etc of which certificates and/or market valuation was not available, have been impaired and charged off against Other Comprehensive Income
- 8 Quoted Investment of Rs.25.06 lacs whose fair valuation is not available as the investee Company has gone under liquidation, or struck off or details of which were not available has been impaired and charged off against Other Comprehensive Income as on 1st April 2018
- 9 Certain unquoted investment amounting to Rs. 894.80 lacs has not been fair valued as required by IND AS 109 'Financial Instruments' and hence considered at cost as on 1st April 2018 and thereafter
- 10 Security deposit given of Rs 1.69 lacs are not fair valued as required as per IND AS 109 ' Financial Instruments' as the contracts have expired and further details are not available and has been considered at Historical cost.
- 11 Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dates of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided
- 12 Stock of land at Chingrihata, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 ' Inventory.
- 13 In cases of ongoing disputes and non-receipt, the respective rental income is not accounted for till certainty of recovery thereof Management feels it is prudent not to account for, until receipt.
- 14 Reconciliation of results between previous GAAP and Ind AS is as follows:-

Particulars	(Rs. in Lakhs)	
	Quarter Ended 31-Dec-2018 (Unaudited)	Nine month Ended 31-Dec-2018 (Unaudited)
Net Profit after Tax as per Previous GAAP		
Fair Valuation of Investments and Other Financial Instruments through Profit and Loss, net of tax effects	(375.37)	(897.26)
Net Profit after Tax as per Ind AS	1.88	3.06
Fair Valuation of Investments and Other Financial Instruments through	(373.49)	(894.20)
Total Comprehensive Income as per IND AS	23.06	(1,328.86)
	(350.43)	(2,223.06)

- 15 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Place : Kolkata

Dated : 13th February, 2020



Piyush Khaitan

Piyush Khaitan
Director

(DIN No.00348151)



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone: 2237-5408/5409

2237-4060/3534

Fax : 2225-3692

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors Of

ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Adventz Securities Enterprises Limited and its share of the Net Profit/(Loss) after Tax and Total Comprehensive Income / Loss of its associates for the quarter ended 31st December, 2019 and for the period from 1st April 2019 to 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and corresponding period from April 1, 2018 to December 31, 2018 as reported in these financial results have been approved by the Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Associate:

- a. Adventz Finance Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the furnishing of financial statement of associate as certified by the Management and except non compliance of Indian Accounting Standards and the possible effects of the matters mentioned below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the following notes of the accompanying results
- a. Note No. 6 whereby comparative figures of earlier quarters has been recasted for the Share of Profit from Associate in view of preparation under IND AS accounting in the current quarter.
 - b. Note No. 7 and Note No. 8 in respect of non provision for gratuity, leave, statutory reserve, current tax, provisions of loans & advances and Expected Credit Loss for the period ended 31st December 2019. Due to the same, profit and loss of the company is understated to that extent.
 - c. Note No. 9 in respect of impairment of unquoted investment of Rs. 24.35 lacs which is deducted from the opening balance of investment on 1st April 2018.
 - d. Note No. 10 in respect of impairment of quoted investment of Rs. 25.06 lacs where such investment has been impaired due to reasons like investee companies gone under liquidation, struck off etc and have been deducted from the opening balance of investment on 1st April 2018.
 - e. Note No. 11 regarding unquoted investment amounting to Rs. 894.80 lacs where fair valuation as required by 'Ind AS 109- Financial Instruments' has not been made but has been taken at Cost. The impact and consequential adjustment thereof are not presently ascertainable.
 - f. Note No. 12 where fair valuation as required by 'Ind AS 109- Financial Instruments' of long term security deposit given has not been done.
 - g. Note No. 13 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable
 - h. Note No. 14 relating to stock of land of which papers of which mutation has not been made in the name of the company. The physical location is not traceable and net realisable value as per 'Ind AS 2- Inventory' could not be determined due to the same. The impact and consequential adjustment thereof are not presently ascertainable
 - i. Note no. 15 where rental income has not been accounted for due to ongoing dispute and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable



The consolidated unaudited financial results also include the associate's share of net profit/(loss) after tax of Rs. (4,503.67) lacs and Rs. (2,050.12) lacs included in total comprehensive income/(loss) of Rs.(5,241.90) lacs and Rs. (4,887.98) lacs for the quarter and for the period from April 1, 2019 to December 31, 2019 respectively as considered in the consolidated unaudited financial results, in respect of associate, whose interim financial result has not been reviewed by us. These financial information have been reviewed by the Management and our conclusion on the Statement, in so far it relates to amounts and disclosures included in respect of these associates, is solely based on the certified financial information as furnished to us by the Management. According to the information and explanations given to us by the Management, this interim financial information is material to the consolidated results.

Our Conclusion on the Statement is modified in respect of these matters.

Place : Kolkata
Date : February 13, 2020

For **Chaturvedi & Company**
Chartered Accountants
Firm Registration No. – 302137E

nyoshi

Nilima Joshi
Partner

Membership No. 052122
UDIN :

20052122AAAAA4539

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Consolidated Unaudited Financial Results for the quarter and nine month ended 31st December, 2019

Sl.No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Nine month ended	
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	Net Sales/Income from Operations					
	Total Income from operations (net)	108.74	108.96	60.56	316.17	180.30
2	Expenses					
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	b) Employees benefit expenses	179.11	290.77	352.18	806.02	829.28
	c) Depreciation and amortisation expense	20.33	20.53	15.59	54.98	49.56
	d) Other expenditure	2.36	2.60	3.32	6.52	8.54
	Total expenses	8.50	18.71	18.76	33.48	29.22
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	210.30	332.61	389.85	901.00	916.60
4	Other Income	(101.56)	(223.65)	(329.29)	(584.83)	(736.30)
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	27.20	2.50	31.73	38.28	44.02
6	Finance costs	(74.36)	(221.15)	(297.56)	(546.55)	(692.28)
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	140.00	140.00	75.93	420.00	201.92
8	Exceptional Items	(214.36)	(361.15)	(373.49)	(966.55)	(894.20)
9	Profit/(Loss) from ordinary activities before tax (7-8)	-	-	-	-	-
10	Tax Expenses	(214.36)	(361.15)	(373.49)	(966.55)	(894.20)
11	Net Profit from Ordinary Activities after Tax (9-10)	-	-	-	-	-
12	Extraordinary Item (net of tax expense Rs.)	(214.36)	(361.15)	(373.49)	(966.55)	(894.20)
13	Net Profit/(Loss) for the period (11-12)	-	-	-	-	-
14	Share of Profit/(Loss) of Associates	(214.36)	(361.15)	(373.49)	(966.55)	(894.20)
15	Net Profit/(Loss) for the period (13+14)	(4,503.67)	(105.23)	(1,076.78)	(2,050.12)	(2,472.31)
16	Other Comprehensive Income	(4,718.03)	(466.38)	(1,450.27)	(3,016.67)	(3,366.51)
	Items that will not be reclassified to profit or loss					
	Income tax relating to the above (Deferred Tax)	(584.68)	(1,214.63)	25.74	(2,088.52)	(1,483.10)
17	Total Comprehensive Income for the period	(5,241.90)	(1,554.69)	(1,427.21)	(4,887.98)	(4,695.37)
18	Paid up Equity Share Capital of Rs. 10/- each					
19	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	562.78	562.78	562.78	562.78	562.78
20	Earning per Share (EPS)					
	a) Basis and diluted EPS before Extraordinary items (not annualised)					
	b) Basic and diluted EPS after Extraordinary items (not annualised)	(93.14)	(27.63)	(25.36)	(86.85)	(83.43)
		(93.14)	(27.63)	(25.36)	(86.85)	(83.13)

Notes :

- The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 13th of February, 2020
- The company has adopted Indian Accounting Standards ("IND AS") notified under section 133 of the companies act ("the Act") read with the companies (Indian Accounting Standard Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve bank of India (collectively referred to as 'the previous GAAP'. The Impact of the transition has been accounted for in the opening reserve as at 1st April, 2018 in line with the requirement of Indian Accounting Standard 101 'First Time Adoption of Indian Accounting Standard.

There is a possibility that these financial results for current and previous period may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalization of the financial statements as at & for the year ended 31st March, 2020 prepared under Ind AS.

- The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and nine month ended 31st December, 2019. The Ind AS compliant financial results pertaining to the corresponding quarter and nine month ended 31st Dec. 18 have not been subjected to limited review or audit but certified by the management. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

M. Anil Kumar



ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 4 Investment in Associates namely "Adventz Finance Private Limited" and "Adventz Investment Company Private Limited" has been accounted as per Equity Method as per IND AS 28.
- 5 The Company currently operates in one segment i.e. Investment & Finance.
- 6 Comparative figures of earlier quarters has been recasted for the Share of Profit from Associate in view of preparation under IND AS accounting in the current quarter.
- 7 The Provision for current tax and statutory reserves, if any, will be provided at the year end.
- 8 The provision for Expected Credit Loss as required as per Ind AS 109, if any, will be provided at the end of the year.
- 9 Certain unquoted investment of Rs.24.35 lacs in nature of equity shares, preference shares, bond , NSC etc of which certificates and/or market valuation was not available, have been impaired and charged off against Other Comprehensive Income
- 10 Quoted Investment of Rs.25.06 lacs whose fair valuation is not available as the investee Company has gone under liquidation, or struck off or details of which were not available has been impaired and charged off against Other Comprehensive Income as on 1st April 2018
- 11 Certain unquoted investment amounting to Rs. 894.80 lacs has not been fair valued as required by IND AS 109 'Financial Instruments' and hence considered at cost as on 1st April 2018 and thereafter
- 12 Security deposit given of Rs.1.69 lacs are not fair valued as required as per IND AS 109 ' Financial Instruments' as the contracts have expired and further details are not available and has been considered at Historical cost.
- 13 Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dates of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided.
- 14 Stock of land at Chingrihata, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 ' Inventory.
- 15 In cases of ongoing disputes and non-receipt, the respective rental income is not accounted for till certainty of recovery thereof Management feels it is prudent not to account for, until receipt.
- 16 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Place : Kolkata
Dated : 13th February, 2020




Piyush Khaitan
Director
(DIN No.00348151)