



Dated: 14th September, 2019

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Enclosed herewith please find the Un-audited Standalone Financial Results of the Company prepared in compliance with IND AS, adopted with effect from 01.04.2019 along with a copy of the Auditors Report on the basis of Limited Review for the Quarter ended 30th June, 2019, which were recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held today as required pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 12:15 P.M.

This is for your information and record.

Thanking you,

Yours Truly

For **Adventz Securities Enterprises Limited**


Company Secretary

NAME : PUNAM SINGH
MEMBERSHIP NO.
(ICSI) - A38649
ADD. - 4, N. G. BASAK ROAD,
DUM DUM, KOLKATA-700080

Encl: As above

Cc : The Secretary
The Delhi Stock Exchange Ltd
DSE House
3/1, Asaf Ali Road
New Delhi - 110002

✓ The Company Secretary
MSEI Limited
Vibgyor Towers, 4th Floor, Plot No. C62
G-Block, Opp. Trident Hotel
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 098

ADVENTZ SECURITIES ENTERPRISES LIMITED

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CIN : L36993WB1995PLC069510



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone: 2237-5408/5409

2237-4060/3534

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Independent Auditor's Review Report on the Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Adventz Securities Enterprises Limited ('the company') for the quarter ended 30th June, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 14th September 2019, has been prepared in the accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" issued thereunder and other accounting principles generally accepted in India except as stated in Para 4 below. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the following notes of the accompanying results :-
 - a. Note No. 4 in respect of provision for gratuity, leave, statutory reserve, current tax and provisions of loans & advances has not been made at the quarter end. Due to the same, provisions and loss of the company is understated to that extent.
 - b. Note No. 5 in respect of impairment of unquoted investment of Rs. 24.35 lacs.
 - c. Note No. 6 in respect of impairment of quoted investment of Rs. 25.06 lacs where such investment has been impaired due to reasons like investee companies gone under liquidation, struck off etc.
 - d. Note No. 7 regarding unquoted investment amounting to Rs. 894.80 lacs where fair valuation as required by 'Ind AS 109- Financial Instruments' has not been made but has been taken at Cost. The impact and consequential adjustment thereof are not presently ascertainable.
 - e. Note No. 8 where fair valuation as required by 'Ind AS 109- Financial Instruments' of long term security deposit given has not been done.



- f. Note No. 9 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable
- g. Note No. 10 relating to stock of land of which papers of which mutation has not been made in the name of the company. The physical location is not traceable and net realisable value as per 'Ind AS 2- Inventory' could not be determined due to the same. The impact and consequential adjustment thereof are not presently ascertainable
- h. Note no. 12 where rental income has not been accounted for due to ongoing dispute and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable

Based on our review conducted as above, we report that, except non compliance of Indian Accounting Standards mentioned above and the possible effects of the matter stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Chaturvedi & Company
Chartered Accountants
Firm Registration No. – 302137E

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Nilima Joshi
Partner

Membership No. 052122

Place : Kolkata
Date : 14th September, 2019



ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

(Rs. in Lakh)

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2019

Sl.No.	Particulars	Quarter ended	
		30/06/2019	30/06/2018
		Unaudited	Unaudited
1	Income from operations		
	Net Sales/Income from Operations		
	Total Income from operations (net)	98.47	59.39
2	Expenses	98.47	59.39
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
	b) Employees benefit expenses	336.14	283.95
	c) Depreciation and amortisation expense	14.11	12.46
	d) Other expenditure	1.56	2.67
	Total expenses	6.27	4.42
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	358.08	303.50
4	Other Income	(259.61)	(244.11)
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	8.58	3.30
6	Finance costs	(251.03)	(240.81)
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	140.00	62.70
8	Exceptional Items	(391.03)	(303.51)
9	Profit/(Loss) from ordinary activities before tax (7-8)	-	-
10	Tax Expenses	(391.03)	(303.51)
11	Net Profit from Ordinary Activities after Tax (9-10)	-	-
12	Extraordinary Item (net of tax expense Rs.....)	(391.03)	(303.51)
13	Net Profit/(Loss) for the period (11-12)	-	-
14	Other Comprehensive Income	(391.03)	(303.51)
	Items that will not be reclassified to profit or loss		
	Income tax relating to the above (Deferred Tax)	(289.21)	(679.50)
15	Total Comprehensive Income for the period	30.08	70.67
		(650.16)	(912.34)
16	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year		
18	Earning per Share (EPS)		
	a) Basis and diluted EPS before Extraordinary items (not annualised)	(11.55)	(16.21)
	b) Basic and diluted EPS after Extraordinary items (not annualised)	(11.55)	(16.21)

Notes :

- The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 14th of September, 2019
- The Company currently operates in one segment i.e. Investment & Finance.
- The Provision for current tax and statutory reserves, if any, will be provided at the year end.
- The company has adopted Indian Accounting Standards (" IND AS") notified under section 133 of the companies act (' the Act') read with the companies (Indian Accounting Standard Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve bank of India (collectively referred to as ' the previous GAAP'. The Impact of the transition has been accounted for in the opening reserve as at 1st April, 2018 in line with the requirement of Indian Accounting Standard 101 ' First Time Adoption of Indian Accounting Standard.
- Certain unquoted investment of Rs.24.35 lacs in nature of equity shares, preference shares, bond , NSC etc of which certificates and/or market valuation was not available, have been impaired and charged off against Other Comprehensive Income



(Handwritten Signature)

ADVENTZ SECURITIES ENTERPRISES LIMITED
Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 6 Quoted Investment of Rs.25.06 lacs whose fair valuation is not available as the investee Company has gone under liquidation, or struck off or details were not available has been impaired and charged off against Other Comprehensive Income
- 7 Certain unquoted investment amounting to Rs. 894.80 lacs has not been fair valued as required by IND AS 109 'Financial Instruments' and hence considered at cost
- 8 Security deposit given of Rs.1.69 lacs are not fair valued as required as per IND AS 109 ' Financial Instruments' as the contracts have expired and further details are not available and has been considered at Historical cost.
- 9 Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dates of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided.
- 10 Stock of land at Chingrihata, Kolkata have been taken at Historical cost of Rs. 2.31 lacs only and not yet mutated in the name of the Company and has not fair valued as per IND AS-2 ' Inventory.
- 11 The Auditors have conducted Limited Review of the above Financial Results for Quarter ended 30th June, 2019
- 12 In cases of ongoing disputes and non-receipt, the respective rental income is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 13 Reconciliation of results between previous GAAP and Ind AS is as follows:-

Particulars	(Rs. in Lakhs)	
	Quarter Ended	
	30-June-2018 (Unaudited)	
Net Profit after Tax as per Previous GAAP	(303.54)	
Fair Valuation of Investments and Other Financial Instruments through Profit and Loss, net of tax effects	0.03	
Net Profit after Tax as per Ind AS	(303.51)	
Other Comprehensive Income, net of tax effects	(608.83)	
Total Comprehensive Income as per IND AS	(912.34)	

- 14 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Place : Kolkata
Dated : 14th September, 2019




Piyush Khaitan
Director
(DIN No.00348151)