



Date: 11th August, 2022

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Dear Sir,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

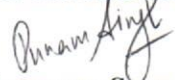
Enclosed herewith please find the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2022, along with Independent Auditor's Review Report, which were recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held today as required pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 12.45 P.M. and concluded at 01.30 P.M.

This is for your information and record.

Thanking you,
Yours Truly,

For **Adventz Securities Enterprises Limited**


Company Secretary
Mem No.: A38649

NAME : PUNAM SINGH
MEMBERSHIP NO.
(ICSI) - A38649
ADD. - 4, N. G. BASAK ROAD,
DUM DUM, KOLKATA-700080

Encl: As above

Cc: The Listing Department
MSEI Limited
205(A), 2nd Floor,
Piramal Agastya Corporate Park
Kamani Junction, LBS Road
Kurla (West)
Mumbai - 400070

ADVENTZ SECURITIES ENTERPRISES LIMITED

Hongkong House, 31 B. B. D. Bagh (South), Kolkata - 700 001, Tel.: +91-33-2248 8891/92

Fax: +91-33- 2243 7215 Email: corp@poddarheritage.com

CIN : L36993WB1995PLC069510



Date: 11th August, 2022

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Dear Sir,


Sub: Intimation of Appointment of Statutory Auditors of the Company

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has appointed M/s. Chaturvedi & Co., Chartered Accountants (FRN 302137E, Mem No. 52122) as Statutory Auditors of the Company to hold the office for a period of five years from the conclusion of upcoming 38th Annual General Meeting of the Company till the conclusion of 43rd Annual General Meeting to be held in the year 2027, on such remuneration as may be fixed by the Board of Directors.

This is for your information and record.

Thanking you,
Yours Truly,

For **Adventz Securities Enterprises Limited**


Company Secretary
Mem No.: A38649

NAME : PUNAM SINGH
MEMBERSHIP NO.
(ICSI) - A38649
ADD. - 4, N. G. BASAK ROAD,
DUM DUM, KOLKATA-700080

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CIN : L36993WB1995PLC069510



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA. MUMBAI. DELHI. CHENNAI. KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone : 2237 - 4060 / 4603 6407

E-mail: hocalcutta@chaturvedico.com; canilimajoshi@gmail.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Adventz Securities Enterprises Limited ('the company') for the quarter ended June 30, 2022 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, except non compliance of 'Indian Accounting Standards-19 Employee Benefits' and the possible effects of the matters mentioned below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the following notes of the accompanying results: -
 - a. Note No. 3 in respect of non provision for gratuity, leave, statutory reserve, current tax and Expected Credit Loss on quarterly basis as the same would be provided at the year end. Due to the same, profit of the company for the quarter has been understated to that extent.
 - b. Note No. 4 where the security deposit have been taken at historical cost as the contracts have expired and further details are not available. The impact and consequential adjustment thereof are not presently ascertainable.



- c. Note 5 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable.
- d. Note No. 6 where Land at Kolkata held as Stock has been encroached upon and is yet to be mutated in the name of the company. The same has been stated at Historical cost and not as per value as per 'IND AS-2 Inventory'. The impact and consequential adjustment thereof are not presently ascertainable.
- e. Note no. 7 where lease at Paharpur godown has not been renewed by Kolkata Port Trust (KPT) and KPT also has claimed compensation of Rs. 1.36 crores. The company is making payment currently as per direction of the court. The godown has been subleased by the company for which no rent was received from the tenant since June, 2009 for which the company filed recovery & eviction suit for which decree has been obtained but appeal filed by the tenant in the High court for stay of operation of the order which is pending for disposal. The tenant has started paying rental for the current quarter as per direction of the court. GST implication on rental received has not been considered by the company. The impact and consequential adjustment of earlier rent dues are not presently ascertainable.
- f. Note no. 8 where KPT has served eviction notice relating to lease of Taratalla godown. Compensation has been claimed by KPT which neither been paid nor accounted for. The sub tenant to whom it has been subleased has not paid rent since July, 1985 and suit for recovery/eviction notice is pending before court. The impact and consequential adjustment thereof are not presently ascertainable.
- g. Note no. 9 where rental income has not been accounted for due to ongoing dispute and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable.

Our conclusion is modified in respect of matter stated in Clause 4(a), 4(b), 4(d) and 4(g) above.

Place : Kolkata
Date : 11th August, 2022



For **Chaturvedi & Company**
Chartered Accountants
Firm Registration No. – 302137E

nyoshi

Nilima Joshi

Partner

Membership No. 052122

UDIN : 22052122AOUVbf2684

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2022

| Sl.No. | Particulars | (Rs. in Lakhs) | | | |
|--------|---|-----------------|-----------------|---------------|----------------|
| | | Quarter ended | | | Year ended |
| | | 30/06/2022 | 31/03/2022 | 30/06/2021 | 31/03/2022 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from operations | | | | |
| | a) Interest Income | 95.51 | 58.14 | 101.18 | 372.27 |
| | b) Rental Income | 13.70 | - | - | - |
| | Total Income from operations (net) | 109.21 | 58.14 | 101.18 | 372.27 |
| 2 | Expenses | | | | |
| | a) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| | b) Employees benefit expenses | 18.42 | 31.19 | 16.44 | 96.21 |
| | c) Depreciation and amortisation expense | 0.92 | 1.47 | 1.36 | 5.66 |
| | d) Other expenditure | 7.45 | 385.43 | 5.06 | 410.00 |
| | Total expenses | 26.79 | 418.09 | 22.86 | 511.87 |
| 3 | Profit from Operation before other income, finance costs and exceptional items (1-2) | 82.42 | (359.95) | 78.32 | (139.60) |
| 4 | Other Income | (0.33) | 40.60 | 0.95 | 72.34 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 82.09 | (319.35) | 79.27 | (67.26) |
| 6 | Finance costs | - | - | - | - |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 82.09 | (319.35) | 79.27 | (67.26) |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 82.09 | (319.35) | 79.27 | (67.26) |
| 10 | Tax Expenses | - | (24.52) | - | (24.52) |
| 11 | Net Profit from Ordinary Activities after Tax (9-10) | 82.09 | (294.83) | 79.27 | (42.74) |
| 12 | Extraordinary Item (net of tax expense Rs.....) | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 82.09 | (294.83) | 79.27 | (42.74) |
| 14 | Other Comprehensive Income/(Loss) | | | | |
| | Items that will not be reclassified to profit or loss | (249.52) | (135.32) | 804.66 | 496.64 |
| | Income tax relating to the above (Deferred Tax) | 57.09 | 30.96 | (184.11) | (113.63) |
| 15 | Total Comprehensive Income for the period | (110.34) | (399.19) | 699.82 | 340.27 |
| 16 | Paid up Equity Share Capital of Rs. 10/- each | 562.78 | 562.78 | 562.78 | 562.78 |
| 17 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | 6,233.14 |
| 18 | Earning per Share (EPS) | | | | |
| | a) Basis and diluted EPS before Extraordinary items (not annualised) | 1.46 | (5.24) | 1.41 | (0.76) |
| | b) Basic and diluted EPS after Extraordinary items (not annualised) | 1.46 | (5.24) | 1.41 | (0.76) |

Notes :

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 11th August, 2022
- 2 In accordance with IND AS-108 - "Operating Segments" the required disclosure is done in the Financial Results of the Company.
- 3 The Provision for current tax and statutory reserves, expected credit loss, gratuity & leave if any, will be provided at the year end.
- 4 Security deposit given of Rs. 1.72 lacs are not fair valued as the contracts have expired and further details are not available and has been considered at Historical cost.
- 5 Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dates of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided.
- 6 Stock of land at Chingrihata, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 ' Inventory. Land has been encroached upon and legal consultation and discussion are in process in this respect.



(Handwritten Signature)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 7 Lease of Paharpur godown expired in 2002 has not been renewed by Kolkata Port Trust (KPT) and company's petition is pending before the Court. KPT claimed compensation of Rs.1.36 crore. Initially as per direction of the Court the Company deposited a sum of Rs.25 lakhs and is also remitting cheque of Rs.25000/- p.m. to KPT.
The above godown has been subleased on which no rent was received from the tenant after June,2009 for which the Company filed recovery and eviction suit against them in District Court for which Decree had been obtained but appeal has been filed by the tenant in the High Court during the year for stay of operation of the Order which is pending for disposal. The tenant has started paying rental (excluding GST) as per direction of the Court which is being accounted for from the current quarter. GST implication has not been considered by the Company since not received from the tenant.
- 8 Lease of Taratalla godown has not been renewed and eviction notice issued by KPT. KPT has claimed compensation which neither been paid nor accounted for. No accounting for rent or compensation has been made in the accounts. The tenant to whom it is subleased has not paid rent since July, 1985 and suit for recovery /eviction is pending before court. No rental income or expenses have been accounted for.
- 9 In cases of ongoing disputes the respective rental income is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 10 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Place : Kolkata
Dated : 11th August, 2022



A handwritten signature in black ink, appearing to read "Piyush Khaitan".

Piyush Khaitan
Director
(DIN No.00348151)


ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Segment wise Standalone Revenue, Results and Capital Employed for the quarter ended 30th June, 2022

| | | (Rs. in Lacs) | | | |
|---------|-----------------------------|------------------|-----------------|------------------|-----------------|
| Sl. No. | Particulars | Quarter ended | | | Year ended |
| | | 30/06/2022 | 31/03/2022 | 30/06/2021 | 31/03/2022 |
| | | <i>Unaudited</i> | <i>Audited</i> | <i>Unaudited</i> | <i>Audited</i> |
| 1 | Segment Revenue | | | | |
| | a) Investments Activities | 95.51 | 58.14 | 101.18 | 372.27 |
| | b) Rental Activities | <u>13.70</u> | - | - | - |
| | | <u>109.21</u> | <u>58.14</u> | <u>101.18</u> | <u>372.27</u> |
| 2 | Segment Results | | | | |
| | a) Investments Activities | 95.16 | (273.31) | 102.13 | 72.54 |
| | b) Rental Activities | <u>12.27</u> | <u>(3.68)</u> | <u>(1.23)</u> | <u>(9.73)</u> |
| | | <u>107.43</u> | <u>(276.99)</u> | <u>100.90</u> | <u>62.81</u> |
| | Less : Unallocable Expenses | <u>25.34</u> | <u>42.91</u> | <u>21.63</u> | <u>130.62</u> |
| | | <u>82.09</u> | <u>(319.90)</u> | <u>79.27</u> | <u>(67.81)</u> |
| | Add : Unallocable Revenue | - | 0.55 | - | 0.55 |
| | | <u>82.09</u> | <u>(319.35)</u> | <u>79.27</u> | <u>(67.26)</u> |
| 3 | Segment Assets | | | | |
| | a) Investments Activities | 9,710.28 | 9,897.56 | 10,415.35 | 9,897.56 |
| | b) Rental Activities | 44.77 | 44.77 | 44.77 | 44.77 |
| | b) Unallocable | <u>54.77</u> | <u>49.94</u> | <u>35.79</u> | <u>49.94</u> |
| | | <u>9,809.82</u> | <u>9,992.27</u> | <u>10,495.91</u> | <u>9,992.27</u> |
| 4 | Segment Liabilities | | | | |
| | a) Investments Activities | 13.29 | 13.29 | 8.41 | 13.29 |
| | b) Rental Activities | 56.73 | 56.73 | 57.23 | 56.73 |
| | b) Unallocable | <u>2,484.65</u> | <u>2,485.12</u> | <u>2,433.43</u> | <u>2,485.12</u> |
| | | <u>2,554.67</u> | <u>2,555.14</u> | <u>2,499.07</u> | <u>2,555.14</u> |


Piyush Khaitan
 Director
 (DIN No. 00348151)

Place : Kolkata
 Dated : 11th August, 2022





CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA. MUMBAI. DELHI. CHENNAI. KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone : 2237 - 4060 / 4603 6407

E-mail: hocalcutta@chaturvedico.com; canilimajoshi@gmail.com

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors Of
ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Adventz Securities Enterprises Limited and its share of the net loss after tax of its associate for the quarter ended June 30, 2022 ('the Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Associate M/s. Adventz Finance Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the furnishing of financial statement of associate as certified by the Management and except non compliance of 'Indian Accounting Standards-19 Employee Benefits' and the possible effects of the matters mentioned below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the following notes of the accompanying results: -
 - a. Note No. 3 in respect of non provision for gratuity, leave, statutory reserve, current tax and Expected Credit Loss on quarterly basis as the same would be provided at the year



end. Due to the same, profit of the company for the quarter has been understated to that extent.

- b. Note No. 5 where the security deposit have been taken at historical cost as the contracts have expired and further details are not available. The impact and consequential adjustment thereof are not presently ascertainable.
- c. Note 6 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable.
- d. Note No. 7 where Land at kolkata held as Stock has been encroached upon and is yet to be mutated in the name of the company. The same has been stated at Historical cost and not as per value as per 'IND AS-2 Inventory'. The impact and consequential adjustment thereof are not presently ascertainable.
- e. Note no. 8 where lease at Paharpur godown has not been renewed by Kolkata Port Trust (KPT) and KPT also has claimed compensation of Rs. 1.36 crores. The company is making payment currently as per direction of the court. The godown has been subleased by the company for which no rent was received from the tenant since June,2009 for which the company filed recovery & eviction suit for which decree has been obtained but appeal filed by the tenant in the High court for stay of operation of the order which is pending for disposal. The tenant has started paying rental for the current quarter as per direction of the court. GST implication on rental received has not been considered by the company. The impact and consequential adjustment of earlier rent dues are not presently ascertainable.
- f. Note no. 9 where KPT has served eviction notice relating to lease of Taratalla godown. Compensation has been claimed by KPT which neither been paid nor accounted for. The sub tenant to whom it has been subleased has not paid rent since July, 1985 and suit for recovery/eviction notice is pending before court. The impact and consequential adjustment thereof are not presently ascertainable.
- g. Note no. 10 where rental income has not been accounted for due to ongoing dispute and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable.

Our conclusion is modified in respect of matter stated in Clause 6(a), 6(b), 6(d) and 6(g).

The consolidated unaudited financial results also include the associate's share of net profit/(loss) after tax of Rs. 2.01 lacs for the June Quarter'22 in the consolidated unaudited financial results, in respect of associate, whose interim financial result has not been reviewed by us. These financial information have been reviewed and certified by the Management and our conclusion on the Statement, in so far it relates to amounts and disclosures included in respect of these associates, is solely based on the certified financial information as furnished to us by the Management. According to the information and explanations given to us by the Management, this interim financial information is material to the consolidated results.

Place : Kolkata
Date : 11th August, 2022



For **Chaturvedi & Company**
Chartered Accountants
Firm Registration No. – 302137E

nyoshi
Nilima Joshi
Partner

Membership No. 052122
UDIN : 22052122AOUVQR6826

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June, 2022

| Sl.No. | Particulars | (Rs. in Lakhs) | | | |
|--------|---|-----------------|-----------------|-----------------|-----------------|
| | | Quarter ended | | | Year ended |
| | | 30/06/2022 | 31/03/2022 | 30/06/2021 | 31/03/2022 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from operations | | | | |
| | a) Interest Income | 95.51 | 58.14 | 101.18 | 372.27 |
| | b) Rental Income | 13.70 | - | - | - |
| | Total Income from operations (net) | 109.21 | 58.14 | 101.18 | 372.27 |
| 2 | Expenses | | | | |
| | a) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| | b) Employees benefit expenses | 18.42 | 31.19 | 16.44 | 96.21 |
| | c) Depreciation and amortisation expense | 0.92 | 1.47 | 1.36 | 5.66 |
| | d) Other expenditure | 7.45 | 385.43 | 5.06 | 410.00 |
| | Total expenses | 26.79 | 418.09 | 22.86 | 511.87 |
| 3 | Profit from Operation before other income, finance costs and exceptional items (1-2) | 82.42 | (359.95) | 78.32 | (139.60) |
| 4 | Other Income | (0.33) | 40.60 | 0.95 | 72.34 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 82.09 | (319.35) | 79.27 | (67.26) |
| 6 | Finance costs | - | - | - | - |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 82.09 | (319.35) | 79.27 | (67.26) |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 82.09 | (319.35) | 79.27 | (67.26) |
| 10 | Tax Expenses | - | (24.52) | - | (24.52) |
| 11 | Net Profit from Ordinary Activities after Tax (9-10) | 82.09 | (294.83) | 79.27 | (42.74) |
| 12 | Extraordinary Item (net of tax expense Rs.....) | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 82.09 | (294.83) | 79.27 | (42.74) |
| 14 | Share of Profit/(Loss) from Associate | (2.01) | 448.58 | 1,385.15 | 1,995.61 |
| 15 | Net Profit/(Loss) for the period (13-14) | 80.08 | 153.75 | 1,464.42 | 1,952.87 |
| 16 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to profit or loss | (249.52) | (135.32) | 804.66 | 496.64 |
| | Income tax relating to the above (Deferred Tax) | 57.09 | 30.96 | (184.11) | (113.63) |
| 17 | Total Comprehensive Income for the period | (112.35) | 49.39 | 2,084.97 | 2,335.88 |
| 18 | Paid up Equity Share Capital of Rs. 10/- each | 562.78 | 562.78 | 562.78 | 562.78 |
| 19 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | 35,029.05 |
| 20 | Earning per Share (EPS) | | | | |
| | a) Basis and diluted EPS before Extraordinary items (not annualised) | 1.42 | 2.73 | 26.02 | 34.70 |
| | b) Basic and diluted EPS after Extraordinary items (not annualised) | 1.42 | 2.73 | 26.02 | 34.70 |

Notes :

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 11th August, 2022
- 2 In accordance with IND AS-108 - "Operating Segments" the required disclosure is done in the Financial Results of the Company.
- 3 The Provision for current tax and statutory reserves, expected credit loss, gratuity & leave if any, will be provided at the year end.
- 4 Investments in Associate namely "Adventz Finance Private Limited" has been accounted as per Equity Method as per IND AS 28.
- 5 Security deposit given of Rs. 1.72 lacs are not fair valued as the contracts have expired and further details are not available and has been considered at Historical cost.
- 6 Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dates of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided.
- 7 Stock of land at Chingrihata, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 ' Inventory. Land has been encroached upon and legal consultation and discussion are in process in this respect.



✓ *[Signature]*

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 8 Lease of Paharpur godown expired in 2002 has not been renewed by Kolkata Port Trust (KPT) and company's petition is pending before the Court. KPT claimed compensation of Rs.1.36 crore. Initially as per direction of the Court the Company deposited a sum of Rs.25 lakhs and is also remitting cheque of Rs.25000/- p.m. to KPT.
The above godown has been subleased on which no rent was received from the tenant after June,2009 for which the Company filed recovery and eviction suit against them in District Court for which Decree had been obtained but appeal has been filed by the tenant in the High Court during the year for stay of operation of the Order which is pending for disposal. The tenant has started paying rental (excluding GST) as per direction of the Court which is being accounted for from the current quarter. GST implication has not been considered by the Company since not received from the tenant.
- 9 Lease of Taratalla godown has not been renewed and eviction notice issued by KPT. KPT has claimed compensation which neither been paid nor accounted for. No accounting for rent or compensation has been made in the accounts. The tenant to whom it is subleased has not paid rent since July, 1985 and suit for recovery /eviction is pending before court. No rental income or expenses have been accounted for.
- 10 In cases of ongoing disputes the respective rental income is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 11 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Place : Kolkata
Dated : 11th August, 2022



A handwritten signature in black ink, appearing to read "Piyush Khaitan".

Piyush Khaitan
Director
(DIN No.00348151)

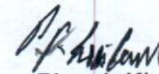
ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Segment wise Consolidated Revenue, Results and Capital Employed for the quarter ended 30th June, 2022

| | | (Rs. in Lacs) | | | |
|---------|-----------------------------|------------------|------------------|------------------|------------------|
| Sl. No. | Particulars | Quarter ended | | Year ended | |
| | | 30/06/2022 | 31/03/2022 | 30/06/2021 | 31/03/2022 |
| | | <i>Unaudited</i> | <i>Audited</i> | <i>Unaudited</i> | <i>Audited</i> |
| 1 | Segment Revenue | | | | |
| | a) Investments Activities | 95.51 | 58.14 | 101.18 | 372.27 |
| | b) Rental Activities | 13.70 | - | - | - |
| | | <u>109.21</u> | <u>58.14</u> | <u>101.18</u> | <u>372.27</u> |
| 2 | Segment Results | | | | |
| | a) Investments Activities | 95.16 | (273.31) | 102.13 | 72.54 |
| | b) Rental Activities | 12.27 | (3.68) | (1.23) | (9.73) |
| | | <u>107.43</u> | <u>(276.99)</u> | <u>100.90</u> | <u>62.81</u> |
| | Less : Unallocable Expenses | 25.34 | 42.91 | 21.63 | 130.62 |
| | | <u>82.09</u> | <u>(319.90)</u> | <u>79.27</u> | <u>(67.81)</u> |
| | Add : Unallocable Revenue | - | 0.55 | - | 0.55 |
| | | <u>82.09</u> | <u>(319.35)</u> | <u>79.27</u> | <u>(67.26)</u> |
| 3 | Segment Assets | | | | |
| | a) Investments Activities | 38,508.20 | 38,693.46 | 38,890.80 | 38,693.46 |
| | b) Rental Activities | 44.77 | 44.77 | 44.77 | 44.77 |
| | b) Unallocable | 54.77 | 49.94 | 35.79 | 49.94 |
| | | <u>38,607.74</u> | <u>38,788.17</u> | <u>38,971.36</u> | <u>38,788.17</u> |
| 4 | Segment Liabilities | | | | |
| | a) Investments Activities | 13.29 | 13.29 | 8.41 | 13.29 |
| | b) Rental Activities | 56.73 | 56.73 | 57.23 | 56.73 |
| | b) Unallocable | 2,484.65 | 2,485.12 | 2,433.43 | 2,485.12 |
| | | <u>2,554.67</u> | <u>2,555.14</u> | <u>2,499.07</u> | <u>2,555.14</u> |


Piyush Khaitan
 Director
 (DIN No. 00348151)

Place : Kolkata
 Dated : 11th August, 2022

