

## Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of M/s ADVENTZ SECURITIES ENTERPRISES LIMITED

### Report on the Standalone Financial Statements

1. We have audited the standalone financial results of M/s ADVENTZ SECURITIES ENTERPRISES LIMITED ('the Company') for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note No. 3 to the standalone financial results regarding the figures for the quarter ended 31 March 2017 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2017 and our review of standalone financial results for the nine months period ended 31 December 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion.

### Basis for Qualified Opinion

3. *Non-accounting of rent under dispute and the amount being unascertainable (refer Note 2).*



Accordingly, had the amounts been ascertained in Para 3, the profit for the year would be lower with corresponding effect on the shareholders' funds, current assets and liabilities, to that extent.

**Qualified Opinion**

4. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard except for the effect of the matters described in the Basis for Qualified Opinion paragraph and
  - (ii) give a true and fair view of the standalone net loss and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2017 except for the effect of the matters described in the Basis for Qualified Opinion paragraph.

Kolkata  
May 22, 2017



**For B. Chhawchharia & Co.**  
**Firm Registration No.: 305123E**  
*Chartered Accountants*

  
**Sushil Kumar Chhawchharia**  
*Partner*  
Membership No. 008482

# ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

## Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2017

**PART - I**

(Rs. in Lacs)

Sl.No.	Particulars	Quarter ended			Year ended	
		31/03/2017 (Refer Note 3)	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	
1	<b>Income from operations</b>					
	a) Net Sales/Income from Operations	49.18	54.15	43.00	211.01	171.50
	b) Other operating income	18.72	18.72	8.56	56.78	34.04
	<b>Total Income from operations (net)</b>	<b>67.90</b>	<b>72.87</b>	<b>51.56</b>	<b>267.79</b>	<b>205.54</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employees benefit expenses	12.60	11.74	13.37	51.12	53.85
	e) Depreciation and amortisation expense	1.27	1.05	1.96	4.00	6.27
	f) Other expenditure	20.57	6.22	242.86	38.45	267.50
	<b>Total expenses</b>	<b>34.44</b>	<b>19.01</b>	<b>258.19</b>	<b>93.57</b>	<b>327.62</b>
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	33.46	53.86	(206.63)	174.22	(122.08)
4	Other Income	4.04	25.96	474.70	34.85	511.81
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	37.50	79.82	268.07	209.07	389.73
6	Finance costs	-	-	0.04	0.03	0.25
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	37.50	79.82	268.03	209.04	389.48
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	37.50	79.82	268.03	209.04	389.48
10	Tax Expenses	85.41	-	74.31	85.41	74.31
11	Net Profit from Ordinary Activities after Tax (9-10)	(47.91)	79.82	193.72	123.63	315.17
12	Extraordinary item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(47.91)	79.82	193.72	123.63	315.17
14	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	3,203.82	3,080.44
16	<b>Earning per Share (EPS)</b>					
	a) Basis and diluted EPS before Extraordinary items (not annualised)	(0.85)	1.42	3.44	2.20	5.60
	b) Basic and diluted EPS after Extraordinary items (not annualised)	(0.85)	1.42	3.44	2.20	5.60

**Notes :**

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 22nd May, 2017
- 2 In cases of ongoing disputes and non-receipt, the respective rental income is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 3 The figures of the quarter ended 31st March are the balancing figures between audited figures in respect of the full year and unaudited published year to date figures upto third quarter of the relevant financial year.
- 4 Previous year/periods figures have been re-grouped/rearranged wherever necessary.



**Piyush Khaitan**  
Director  
(DIN No.00348151)

Place : Kolkata  
Dated : 22nd May, 2017



# ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Segment wise Standalone Revenue, Results and Capital Employed under Regulation 33 of the SEBI LODR for the quarter and year ended 31st March, 2017

(Rs. in Lacs)						
Sl. No.	Particulars	Quarter ended			Year ended	
		31/03/2017 (Refer Note 3)	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		<i>Audited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>	
1	<b>Segment Revenue</b>					
	a) Investments Activities	53.22	79.25	408.59	245.00	574.20
	b) Rental Activities	18.72	18.72	88.44	56.78	113.93
		<u>71.94</u>	<u>97.97</u>	<u>497.03</u>	<u>301.78</u>	<u>688.13</u>
2	<b>Segment Results</b>					
	a) Investments Activities	52.57	79.25	294.24	244.33	459.85
	b) Rental Activities	11.01	17.05	7.82	45.51	29.36
		<u>63.58</u>	<u>96.30</u>	<u>302.06</u>	<u>289.84</u>	<u>489.21</u>
	Less : Unallocable Expenses	26.08	17.34	63.26	81.66	128.96
		<u>37.50</u>	<u>78.96</u>	<u>238.80</u>	<u>208.18</u>	<u>360.25</u>
	Add : Unallocable Revenue	-	0.86	29.23	0.86	29.23
		<u>37.50</u>	<u>79.82</u>	<u>268.03</u>	<u>209.04</u>	<u>389.48</u>
	Less : Provision for Tax					
	Current	39.00	-	41.50	39.00	41.50
	Deferred	46.41	-	32.81	46.41	32.81
		<u>(47.91)</u>	<u>79.82</u>	<u>193.72</u>	<u>123.63</u>	<u>315.17</u>
3	<b>Capital Employed</b>					
	(Segment Assets - Liabilities)					
	a) Investments Activities	3,630.33	3,722.49	3,561.22	3,630.33	3,561.22
	b) Rental Activities	(22.37)	(14.93)	(13.64)	(22.37)	(13.64)
		<u>3,607.96</u>	<u>3,707.56</u>	<u>3,547.58</u>	<u>3,607.96</u>	<u>3,547.58</u>
	Add : Unallocable	55.67	(69.52)	(64.71)	55.67	(64.71)
	Total Capital Employed	<u>3,663.63</u>	<u>3,638.04</u>	<u>3,482.87</u>	<u>3,663.63</u>	<u>3,482.87</u>

Place : Kolkata

Dated : 22nd May, 2017



Piyush Khaitan  
Director

(DIN No. 00348151)

# ADVENTZ SECURITIES ENTERPRISES LIMITED

31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

Standalone Statement of Assets and Liabilities	(Rs. in Lacs)	
Particulars	As at 31.03.2017	As at 31.03.2016
Audited		
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Fund</b>		
a) Share Capital	562.78	562.78
b) Reserves & Surplus	3,203.82	3,080.44
<b>Shareholder's Funds</b>	<b>3,766.60</b>	<b>3,643.22</b>
<b>Non-current liabilities</b>		
a) Long-term borrowings	184.32	184.32
b) Other long-term liabilities	62.06	61.33
<b>Non-current liabilities</b>	<b>246.38</b>	<b>245.65</b>
<b>Current liabilities</b>		
a) Other current liabilities	3.88	7.80
b) Short-term provisions	4.22	3.90
<b>Current liabilities</b>	<b>8.10</b>	<b>11.70</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,021.08</b>	<b>3,900.57</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Fixed assets	14.67	15.58
b) Non-current investments	1,874.30	1,872.56
c) Deferred tax assets (net)	48.54	94.96
d) Long-term loans and advances	172.29	183.92
e) Other non-current assets	4.66	4.66
<b>Non-current assets</b>	<b>2,114.46</b>	<b>2,171.68</b>
<b>Current assets</b>		
a) Current investments	65.31	125.00
b) Inventories	2.32	2.32
c) Cash & Cash equivalents	131.32	15.12
d) Short-term loans and advances	1,692.26	1,565.74
e) Other current assets	15.41	20.71
<b>Current assets</b>	<b>1,906.62</b>	<b>1,728.89</b>
<b>TOTAL - ASSETS</b>	<b>4,021.08</b>	<b>3,900.57</b>

Place : Kolkata  
Date : 22nd May, 2017



  
**Piyush Khaitan**  
Director  
(DIN No. 00348151)