



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of M/s ADVENTZ SECURITIES ENTERPRISES LIMITED

Report on the Standalone Financial Statements

1. We have audited the standalone financial results of M/s ADVENTZ SECURITIES ENTERPRISES LIMITED ('the Company') for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note No. 4 to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures upto the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published standalone year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion.



3. Basis for Qualified Opinion

3.a Non-accounting of rent under dispute and the amount being unascertainable (refer Note2)

3.b Non- provision for Gratuity and Leave which is required to be provided in accordance with 'AS-15 Employee Benefits'.

Accordingly, had the amounts been ascertained in Para 3, the profit for the year would be lower with corresponding effect on the shareholders' funds, current assets and liabilities, to that extent.

4. The financial results of the company for the quarter ended 30th June,2017 which is included in the results for the year ended 31st March,2018 and for the year ended 31st March,2017 were audited by another firm of chartered Accountants, who vide their report(s) dated on 11th August, 2017 and 22nd May, 2017 respectively, issued unmodified opinion.

Qualified Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard except for the effect of the matters described in the Basis for Qualified Opinion paragraph and
 - (ii) give a true and fair view of the standalone net loss and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2018 except for the effect of the matters described in the Basis for Qualified Opinion paragraph.

For **Chaturvedi and Company**
Chartered Accountants
Firm Registration No. : 302137E

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Nilima Joshi
Partner
Membership No. 52122

Place : Kolkata
Date : 29th May, 2018



ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2018

PART - I

(Rs. in Lacs)

Sl.No.	Particulars	Quarter ended			Year ended	
		31/03/2018 (Refer Note 4)	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	a) Net Sales/Income from Operations	980.83	56.54	49.18	1,150.04	211.01
	b) Other operating income	(6.24)	-	18.72	6.24	56.78
	Total Income from operations (net)	974.59	56.54	67.90	1,156.28	267.79
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	3,422.88	-	-	3,422.88	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,234.55)	-	-	(2,234.55)	-
	d) Employees benefit expenses	14.33	16.14	12.60	57.31	51.12
	e) Depreciation and amortisation expense	2.63	1.91	1.27	6.10	4.00
	f) Other expenditure	10.78	14.66	20.57	47.32	38.45
	Total expenses	1,216.07	32.71	34.44	1,299.06	93.57
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	(241.48)	23.83	33.46	(142.78)	174.22
4	Other Income	0.04	28.81	4.04	47.42	34.85
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(241.44)	52.64	37.50	(95.36)	209.07
6	Finance costs	61.64	63.02	-	134.93	0.03
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(303.08)	(10.38)	37.50	(230.29)	209.04
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(303.08)	(10.38)	37.50	(230.29)	209.04
10	Tax Expenses	9.37	-	85.41	9.37	85.41
11	Net Profit from Ordinary Activities after Tax (9-10)	(312.45)	(10.38)	(47.91)	(239.66)	123.63
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(312.45)	(10.38)	(47.91)	(239.66)	123.63
14	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	3,032.01	3,203.82
16	Earning per Share (EPS)					
	a) Basis and diluted EPS before Extraordinary items (not annualised)	(5.55)	(0.18)	(0.85)	(4.26)	2.20
	b) Basic and diluted EPS after Extraordinary items (not annualised)	(5.55)	(0.18)	(0.85)	(4.26)	2.20

Notes :

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 29th May, 2018
- 2 In cases of ongoing disputes and non-receipt, the respective rental income is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 3 Provision for Gratuity and Leave which is required to be provided in accordance with "AS-15 Employee Benefit" has not been provided.
- 4 The figures of the quarter ended 31st March are the balancing figures between audited figures in respect of the full year and unaudited published year to date figures upto third quarter of the relevant financial year.
- 5 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Place : Kolkata
Dated : 29th May, 2018



Piyush Khaitan
Piyush Khaitan
Director
(DIN No.00348151)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

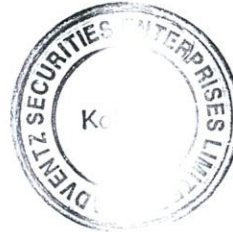
Segment wise Standalone Revenue, Results and Capital Employed under Regulation 33 of the SEBI LODR for the quarter and year ended 31st March, 2018

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31/03/2018 (Refer Note 4)	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		Audited	Unaudited	Audited	Audited	
1	Segment Revenue					
	a) Investments Activities	980.88	84.72	53.22	1,196.84	245.00
	b) Rental Activities	(6.24)	-	18.72	6.24	56.78
		<u>974.64</u>	<u>84.72</u>	<u>71.94</u>	<u>1,203.08</u>	<u>301.78</u>
2	Segment Results					
	a) Investments Activities	(262.88)	21.70	52.57	(130.02)	244.33
	b) Rental Activities	(10.54)	(1.49)	11.01	(3.12)	45.51
		<u>(273.42)</u>	<u>20.21</u>	<u>63.58</u>	<u>(133.14)</u>	<u>289.84</u>
	Less : Unallocable Expenses	29.65	31.22	26.08	97.77	81.66
		<u>(303.07)</u>	<u>(11.01)</u>	<u>37.50</u>	<u>(230.91)</u>	<u>208.18</u>
	Add : Unallocable Revenue	(0.01)	0.63	-	0.62	0.86
		<u>(303.08)</u>	<u>(10.38)</u>	<u>37.50</u>	<u>(230.29)</u>	<u>209.04</u>
	Less : Provision for Tax					
	Current	-	-	39.00	-	39.00
	Deferred	9.37	-	46.41	9.37	46.41
		<u>(312.45)</u>	<u>(10.38)</u>	<u>(47.91)</u>	<u>(239.66)</u>	<u>123.63</u>
3	Capital Employed					
	(Segment Assets - Liabilities)					
	a) Investments Activities	3,378.41	3,760.35	3,630.33	3,378.41	3,630.33
	b) Rental Activities	0.28	9.41	(22.37)	0.28	(22.37)
		<u>3,378.69</u>	<u>3,769.76</u>	<u>3,607.96</u>	<u>3,378.69</u>	<u>3,607.96</u>
	Add : Unallocable	27.94	(54.54)	55.67	27.94	55.67
	Total Capital Employed	<u>3,406.63</u>	<u>3,715.22</u>	<u>3,663.63</u>	<u>3,406.63</u>	<u>3,663.63</u>

Place : Kolkata

Dated : 29th May, 2018



Piyush Khaitan

Piyush Khaitan
Director

(DIN No. 00348151)

ADVENTZ SECURITIES ENTERPRISES LIMITED

31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

Standalone Statement of Assets and Liabilities	(Rs. in Lacs)	
Particulars	As at 31.03.2018	As at 31.03.2017
	Audited	
EQUITY AND LIABILITIES		
Shareholders' Fund		
a) Share Capital	562.78	562.78
b) Reserves & Surplus	3,032.01	3,203.82
Shareholder's Funds	3,594.79	3,766.60
Non-current liabilities		
a) Long-term borrowings	184.32	184.32
b) Other long-term liabilities	65.02	62.06
Non-current liabilities	249.34	246.38
Current liabilities		
a) Short Term Borrowings	2,621.44	-
b) Other current liabilities	16.57	3.88
c) Short-term provisions	4.58	4.22
Current liabilities	2,642.59	8.10
TOTAL - EQUITY AND LIABILITIES	6,486.72	4,021.08
ASSETS		
Non-current assets		
a) Fixed assets	30.96	14.67
b) Non-current investments	1,874.30	1,874.30
c) Deferred tax assets (net)	39.17	48.54
d) Long-term loans and advances	293.31	172.29
e) Other non-current assets	4.66	4.66
Non-current assets	2,242.40	2,114.46
Current assets		
a) Current investments	66.74	65.31
b) Inventories	2,236.86	2.32
c) Cash & Cash equivalents	86.66	131.32
d) Short-term loans and advances	1,838.65	1,692.26
e) Other current assets	15.41	15.41
Current assets	4,244.32	1,906.62
TOTAL - ASSETS	6,486.72	4,021.08






Place : Kolkata
Date : 29th May, 2018



Piyush Khaitan
Piyush Khaitan
Director
(DIN No. 00348151)

Annexure I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with
Standalone Annual Audited Financial Results**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No	Particulars	Audited Figure (as reported before adjusting for qualifications) Rs. in lacs	Adjusted Figures * (audited figures after adjusting for qualifications) Rs. in lacs
	1.	Turnover/Total income	1203.70	1203.70
	2.	Total Expenditure	1433.99	1433.99
	3.	Net Profit/(Loss)	230.29	230.29
	4.	Earnings Per Share (in Rs.)	(4.26)	(4.26)
	5.	Total Assets	6486.73	6486.73
	6.	Total Liabilities	6486.73	6486.73
	7.	Net Worth	3594.79	3594.79
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--
* Amount unascertainable				
II.	Audit Qualification (each audit qualification separately)			
	a.	Details of Audit Qualification : 1) Non-accounting of rent under dispute and the amount being unascertainable . 2) Non-Provision for Gratuity and Leave which is required to be provided in accordance with AS-15 Employee benefits.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification : Repetitive		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views : Not Ascertainable		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification: Not Ascertainable		
	(ii)	If management is unable to estimate the impact, reasons for the same: 1) Due to impending multiple disputes with claims & counter claims, it is not possible to ascertain the amounts. 2) Actuarial Valuation for Gratuity and Leave has not been done.		
	(iii)	Auditor's Comments on (i) or(ii) above: As per Audit Report		
III.	Signatories			
	❖	CEO/Managing Director/Manager Mr. Devendra Khemka		
	❖	CFO Mr. Devendra Khemka		
	❖	Audit Committee Chairman Mr. Piyush Khaitan (DIN: 00348151)		
	❖	Statutory Auditor Mrs. Nilima Joshi M/s Chaturvedi & Co. Firm Registration No. 302137E		
		Place: Kolkata		
		Date: 29 th May, 2018		