

## B. Chhawchharia & Co.

Chartered Accountants

8A & 8B, Satyam Towers  
3, Alipore Road, Kolkata - 700 027, India  
Tel : (91-33) 2479 1951, Fax : (91-33) 2479 1952  
E-mail : contact@bccoindia.com

### Review Report to M/s ADVENTZ SECURITIES ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **ADVENTZ SECURITIES ENTERPRISES LIMITED** for the quarter ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*The Company has not provided depreciation in accordance with the requirements of Schedule II of The Companies Act, 2013, the effect whereof is unascertained (Refer Note 6 to the financial results).*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
November 10, 2014



B Chhawchharia & Co.  
Firm Registration No.: 305123E  
Chartered Accountants

  
Kshitiz Chhawchharia  
Partner

Membership No. 061087  
Address: 8A & 8B, Satyam Towers  
3, Alipore Road  
Kolkata - 700 027

# ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

## Statement of Unaudited Financial Results (Provisional) for the quarter and six months ended 30th September, 2014

PART - I		(₹ in Lacs)					
Sl.No.	Particulars	Quarter ended			Six months ended		year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited			Unaudited		Audited
1	<b>Income from operations</b>						
	a) Net Sales/Income from Operations	1.40	1.38	1.36	2.78	2.44	1,760.92
	b) Other operating income	7.28	5.88	-	13.16	9.57	14.37
	<b>Total Income from operations (net)</b>	<b>8.68</b>	<b>7.26</b>	<b>1.36</b>	<b>15.94</b>	<b>12.01</b>	<b>1,775.29</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefit expenses	12.98	10.15	9.28	23.13	18.44	43.42
	e) Depreciation and amortisation expense	2.21	2.11	1.61	4.32	3.12	7.58
	f) Other expenditure	21.18	13.22	6.98	34.40	22.99	1,859.56
	<b>Total expenses</b>	<b>36.37</b>	<b>25.48</b>	<b>17.87</b>	<b>61.85</b>	<b>44.55</b>	<b>1,910.56</b>
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	(27.69)	(18.22)	(16.51)	(45.91)	(32.54)	(135.27)
4	Other Income	36.19	32.75	16.37	68.94	16.80	1,846.84
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	8.50	14.53	(0.14)	23.03	(15.74)	1,711.57
6	Finance costs	0.27	-	-	0.27	-	66.98
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	8.23	14.53	(0.14)	22.76	(15.74)	1,644.59
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	8.23	14.53	(0.14)	22.76	(15.74)	1,644.59
10	Tax Expenses	-	-	-	-	-	(44.41)
11	Net Profit from Ordinary Activities after Tax (9-10)	8.23	14.53	(0.14)	22.76	(15.74)	1,689.00
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	8.23	14.53	(0.14)	22.76	(15.74)	1,689.00
14	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78	562.78
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,698.14
16	Earning per Share (EPS)						
	a) Basis and diluted EPS before Extraordinary items (not annualised)	0.15	0.26	(0.00)	0.40	(0.28)	30.01
	b) Basic and diluted EPS after Extraordinary items (not annualised)	0.15	0.26	(0.00)	0.40	(0.28)	30.01

### PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public Share holding						
	- No. of Shares	16,06,372	16,06,372	16,06,372	16,06,372	16,06,372	16,06,372
	- % of shareholding	28.54	28.54	28.54	28.54	28.54	28.54
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sh.holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	40,21,415	40,21,415	40,21,415	40,21,415	40,21,415	40,21,415
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share Capital of the Company)	71.46	71.46	71.46	71.46	71.46	71.46



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**ADVENTZ SECURITIES ENTERPRISES LIMITED**  
Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Particulars		Quarter ended 30/09/2014
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NA
	Remaining unresolved at the end of the quarter	NIL

**Notes :**

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 10th November, 2014
- 2 The Provision for current & deferred tax and statutory reserves, if any, will be provided at the year end.
- 3 The Auditors have conducted Limited Review of the above Financial Results for Quarter ended 30th September, 2014.
- 4 The Company has filed legal cases during the previous period on one body corporate for recovery of Inter-Corporate Deposit (ICD) as such no interest on said ICD has been provided for the current period since doubtful of recovery.
- 5 The Rental Income from Godown from two tenants have not been provided since not received and legal cases are going on. The Management feels it is prudent not to account for, until receipt.
- 6 Pending detailed assessment of the useful life of assets, the depreciation charge for the quarter has been provided as in the earlier period. Necessary effect, if required, will be given in subsequent quarters.
- 7 Previous year/periods figures have been re-grouped/rearranged.

Place : Kolkata  
Dated : 10th November, 2014



*Puja Poddar*

**Puja Poddar**  
Managing Director  
(DIN No. 05333989)

# ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

*Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement for the quarter and six months ended 30th September, 2014*

		Quarter ended			Six months ended		(₹ in Lacs)
Sl. No.	Particulars	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited			Unaudited		Audited
1	<b>Segment Revenue</b>						
	a) Investments Activities	37.59	34.13	16.61	71.72	18.12	3,606.11
	b) Rental Activities	7.28	5.88	-	13.16	9.57	14.37
		<u>44.87</u>	<u>40.01</u>	<u>16.61</u>	<u>84.88</u>	<u>27.69</u>	<u>3,620.48</u>
2	<b>Segment Results</b>						
	a) Investments Activities	37.59	34.13	16.60	71.72	18.10	1,727.17
	b) Rental Activities	5.34	4.55	(1.83)	9.89	(2.60)	(3.88)
		<u>42.93</u>	<u>38.68</u>	<u>14.77</u>	<u>81.61</u>	<u>15.50</u>	<u>1,723.29</u>
	Less : Unallocable Expenses	34.70	24.15	16.03	58.85	32.36	80.35
		<u>8.23</u>	<u>14.53</u>	<u>(1.26)</u>	<u>22.76</u>	<u>(16.86)</u>	<u>1,642.94</u>
	Add : Unallocable Revenue	-	-	1.12	-	1.12	1.65
		<u>8.23</u>	<u>14.53</u>	<u>(0.14)</u>	<u>22.76</u>	<u>(15.74)</u>	<u>1,644.59</u>
	Less : Provision for Tax						
	Current	-	-	-	-	-	-
	Deferred	-	-	-	-	-	(44.41)
		<u>8.23</u>	<u>14.53</u>	<u>(0.14)</u>	<u>22.76</u>	<u>(15.74)</u>	<u>1,689.00</u>
3	<b>Capital Employed</b>						
	(Segment Assets - Liabilities)						
	a) Investments Activities	3,157.32	3,162.24	1,482.67	3,157.32	1,482.67	3,148.84
	b) Rental Activities	3.27	(3.19)	(2.81)	3.27	(2.81)	(4.51)
		<u>3,160.59</u>	<u>3,159.05</u>	<u>1,479.86</u>	<u>3,160.59</u>	<u>1,479.86</u>	<u>3,144.33</u>
	Add : Unallocable	(40.09)	11.89	(39.75)	(40.09)	(39.75)	(44.84)
	Total Capital Employed	<u>3,120.50</u>	<u>3,170.94</u>	<u>1,440.11</u>	<u>3,120.50</u>	<u>1,440.11</u>	<u>3,099.49</u>

Place : Kolkata

Dated : 10th November, 2014



*Puja Poddar*

**Puja Poddar**  
Managing Director  
(DIN No. 05333989)

# ADVENTZ SECURITIES ENTERPRISES LIMITED

31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

Statement of Assets and Liabilities	(₹ in Lacs)	
Particulars	As at 30.09.2014	As at 31.03.2014
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Fund</b>		
a) Share Capital	562.78	562.78
b) Reserves & Surplus	2,720.90	2,698.14
<b>Shareholder's Funds</b>	<b>3,283.68</b>	<b>3,260.92</b>
<b>Non-current liabilities</b>		
a) Long-term borrowings	192.87	194.06
b) Other long-term liabilities	119.74	118.52
c) Long-term provisions	7.52	7.52
<b>Non-current liabilities</b>	<b>320.13</b>	<b>320.10</b>
<b>Current liabilities</b>		
a) Other current liabilities	7.56	8.76
b) Short-term provisions	0.10	0.10
<b>Current liabilities</b>	<b>7.66</b>	<b>8.86</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,611.47</b>	<b>3,589.88</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Fixed assets	55.13	56.13
b) Non-current investments	1,881.13	1,056.40
c) Deferred tax assets (net)	104.50	104.50
d) Long-term loans and advances	254.67	252.92
e) Other non-current assets	36.62	36.62
<b>Non-current assets</b>	<b>2,332.05</b>	<b>1,506.57</b>
<b>Current assets</b>		
a) Current investments	1,188.28	1,536.54
b) Inventories	2.32	2.32
c) Cash & Cash equivalents	7.89	8.64
d) Short-term loans and advances	60.49	55.30
e) Other current assets	20.44	480.51
<b>Current assets</b>	<b>1,279.42</b>	<b>2,083.31</b>
<b>TOTAL - ASSETS</b>	<b>3,611.47</b>	<b>3,589.88</b>

Date : 10th November, 2014  
Place : Kolkata



  
**Puja Poddar**  
 Managing Director  
 (DIN No. 05333989)