



Dated: 12th November, 2020

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Dear Sir,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

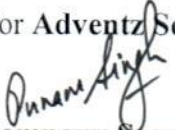
Enclosed herewith please find the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2020, along with Independent Auditor's Review Report, which were recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held today as required pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 11:40 A.M. and concluded at 12.40 P.M.

This is for your information and record.

Thanking you,
Yours Truly,

For **Adventz Securities Enterprises Limited**


Company Secretary
Mem No.: A38649

NAME : PUNAM SINGH
MEMBERSHIP NO.
(ICSI) - A38649
ADD. - 4, N. G. BASAK ROAD,
DUM DUM, KOLKATA-700080

Encl: As above

Cc : The Listing Department
The Delhi Stock Exchange Ltd
DSE House
3/1, Asaf Ali Road
New Delhi - 110002

The Listing Department
MSEI Limited
Vibgyor Towers, 4th Floor, Plot No. C62
G-Block, Opp. Trident Hotel
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 098

ADVENTZ SECURITIES ENTERPRISES LIMITED

Hongkong House, 31 B. B. D. Bagh (South), Kolkata - 700 001, Tel.: +91-33-2248 8891/92

Fax: +91-33- 2243 7215 Email: corp@poddarheritage.com

CIN : L36993WB1995PLC069510



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA – 700069

Phone : 2237-4060/4603-6407

E-mail : hocalcutta@chaturvedico.com/canilimajoshi@gmail.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Adventz Securities Enterprises Limited ('the company') for the quarter ended September 30, 2020 and the year to date results for the period from April 1, 2020 to September 30, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, except non compliance of 'Indian Accounting Standards-19 Employee Benefits' and the possible effects of the matters mentioned below , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the following notes of the accompanying results: -
 - a. Note No. 3, Note No. 4 and Note No. 5 in respect of non provision for gratuity, leave, statutory reserve, current tax and Expected Credit Loss. Due to the same, profit and loss of the company has been understated to that extent.
 - b. Note No. 6 where the security deposit have been taken at historical cost as the contracts have expired and further details are not available. The impact and consequential adjustment thereof are not presently ascertainable.



- c. Note 7 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable.
- d. Note No. 8 where Land at kolkata held as Stock has been encroached upon and is yet to be mutated in the name of the company. The same has been stated at Historical cost and not as per value as per 'IND AS-2 Inventory'. The impact and consequential adjustment thereof are not presently ascertainable.
- e. Note no. 9 where lease at paharpur godown has not been renewed by kolkata port trust (KPT) and KPT also has claimed compensation of Rs. 1.36 crores. The company is making payment currently as per direction of the court. The godown has been subleased by the company and process of recovery for rent & eviction suit has been initiated against the tenant. The impact and consequential adjustment thereof are not presently ascertainable.
- f. Note no. 10 where KPT has served eviction notice relating to lease of Taratalla godown. Compensation has been claimed by KPT which neither been paid nor accounted for. The sub tenant to whom it has been subleased has not paid rent since July, 1985 and suit for recovery/eviction notice is pending before court. The impact and consequential adjustment thereof are not presently ascertainable.
- g. Note no. 11 where rental income has not been accounted for due to ongoing dispute and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable.

Our conclusion is modified in respect of matter stated in Clause 4(a), 4(d) and 4(g) above.

Place : Kolkata
Date : 12th November, 2020

UDIN: 2005 2122 A AAA CG3280



For Chaturvedi & Company
Chartered Accountants
Firm Registration No. - 302137E

nyoshi
Nilima Joshi
Partner
Membership No. 052122

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Standalone Unaudited Financial Results for the quarter and Half year ended 30th September, 2020

Sl.No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Half year ended	
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019
		Unaudited			Unaudited	
1	Income from operations					
	Net Sales/Income from Operations	85.73	86.23	108.96	171.96	207.43
	Total Income from operations (net)	85.73	86.23	108.96	171.96	207.43
2	Expenses					
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	290.77	-	626.91
	b) Employees benefit expenses	15.74	15.66	20.53	31.40	34.65
	c) Depreciation and amortisation expense	1.69	1.65	2.60	3.34	4.16
	d) Other expenditure	4.56	4.20	18.71	8.76	24.98
	Total expenses	21.99	21.51	332.61	43.50	690.70
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	63.74	64.72	(223.65)	128.46	(483.27)
4	Other Income	7.31	2.40	2.50	9.71	11.08
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	71.05	67.12	(221.15)	138.17	(472.19)
6	Finance costs	-	-	140.00	-	280.00
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	71.05	67.12	(361.15)	138.17	(752.19)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	71.05	67.12	(361.15)	138.17	(752.19)
10	Tax Expenses	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	71.05	67.12	(361.15)	138.17	(752.19)
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	71.05	67.12	(361.15)	138.17	(752.19)
14	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	16.43	508.89	(1,214.63)	525.32	(1,503.84)
	Income tax relating to the above (Deferred Tax)	(3.76)	(116.43)	126.32	(120.19)	156.40
15	Total Comprehensive Income for the period	83.72	459.58	(1,449.46)	543.30	(2,099.63)
16	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-
18	Earning per Share (EPS)					
	a) Basis and diluted EPS before Extraordinary items (not annualised)	1.26	1.19	(6.42)	2.46	(13.37)
	b) Basic and diluted EPS after Extraordinary items (not annualised)	1.26	1.19	(6.42)	2.46	(13.37)

Notes :

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 12th November, 2020
- 2 The Company currently operates in one segment i.e. Investment & Finance.
- 3 The Provision for current tax and statutory reserves, if any, will be provided at the year end.
- 4 The provision for Expected Credit Loss as required as per Ind AS 109, if any, will be provided at the end of the year.
- 5 Provision for Gratuity and Leave has not been made as per requirement of Ind 'AS 19 'Employee Benefit.
- 6 Security deposit given of Rs.1.69 lacs have been taken at historical cost as the contracts have expired and further details are not available.
- 7 Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dated of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided.



(Signature)

ADVENTZ SECURITIES ENTERPRISES LIMITED

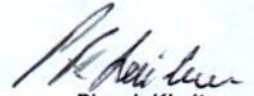
Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 8 Stock of land at Chingrihata, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 ' Inventory.
- 9 Lease of Paharpur godown which expired in 2002 has not been renewed by Kolkata Port Trust (KPT) and company's petition is pending before the Court. KPT has also claimed compensation of Rs.1.36 crore. As per direction of the Court the Company has deposited a sum of Rs. 25 lakhs and is also remitting cheque of Rs.25000/- p.m. to KPT.
The above godown has been subleased but no rent is received from the tenant after June,2009 for which the Company has filed recovery and eviction suit against them. No rental Income is being accounted for.
- 10 Lease of Taratalla godown has not been renewed and eviction notice has issued by KPT. KPT has claimed compensation which niether been paid nor accounted for. No accounting for rent or compensatio has been made in the accounts. The tenant to whom it is subleased has not paid rent since July, 1985 and suit for recovery /eviction is pending before court. No rental income or expenses have been accounted for.
- 11 In cases of ongoing disputes and non-receipt, the respective rental income is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 12 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Place : Kolkata

Dated : 12th November, 2020




Piyush Khaitan
Director
(DIN No.00348151)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Standalone Statement of Assets And Liabilities			
			(Rs. in Lakhs)
	Particulars	As at 30-09-2020 (unaudited)	As at 30-09-2019 (unaudited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	106.86	6.66
(b)	Loans	3,900.26	3,867.97
(c)	Investments	5,016.85	5,350.91
(d)	Other Financial Assets	0.50	27.10
		9,024.47	9,252.64
(2)	Non-Financial Assets		
(a)	Inventories	2.32	1,512.02
(b)	Current Tax Assets (Net)	192.51	174.29
(c)	Property, Plant and Equipment	24.33	32.97
(d)	Other Non-Financial Assets	48.92	139.32
		268.08	1,858.60
	TOTAL ASSETS	9,292.55	11,111.24
	LIABILITIES AND EQUITY		
(1)	Financial Liabilities		
(a)	Borrowings (Other than Debt Securities)	2,419.98	6,189.28
		2,419.98	6,189.28
(2)	Non-Financial Liabilities		
(a)	Provisions	7.73	7.73
(b)	Deferred Tax Liabilities (Net)	610.04	317.17
(c)	Other Non-Financial Liabilities	69.77	64.99
		687.54	389.89
(3)	Equity		
(a)	Equity Share Capital	562.78	562.78
(b)	Other Equity	5,622.25	3,969.29
		6,185.03	4,532.07
	TOTAL LIABILITIES AND EQUITY	9,292.55	11,111.24

Place : Kolkata

Dated : 12th November, 2020



Piyush Khaitan
Director

(DIN No.00348151)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Statement of Standalone Cash Flows for the period ended 30th September, 2020		
(Rs. In Lakhs)		
Particulars	As at September 30, 2020	As at September 30, 2019
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before tax:	138.17	(752.19)
Adjustments:		
Depreciation and Amortisation Expenses	3.34	4.16
(Profit)/Loss on Sale of Fixed Assets	-	0.00
Income on Investments in Mutual Funds	(4.45)	(3.17)
Dividend Income on Investments	(9.71)	(5.42)
Net (Gain)/Loss on Fair Value of Investment	(3.12)	2.50
Interest Expenses	-	280.00
Operating Profit before Working Capital changes	124.23	(474.10)
Adjustments for (increase)/decrease in Operating Assets:		
Inventory	-	626.91
Trade Receivables & Loans and Advances	(146.83)	(779.35)
Adjustments for increase/(decrease) in Operating Liabilities		
Trade Payables and Liabilities	(0.17)	(16.81)
Cash generated from operations	(22.77)	(643.35)
Income taxes paid (net of refunds)	(16.44)	-
Net Cash Inflow/(Outflow) from Operating Activities	(39.21)	(643.35)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets (including Capital Advances)	(0.36)	(3.56)
Proceeds from Sale of Investments(net)	-	212.13
Dividend received	9.71	5.42
Net Cash Inflow/(Outflow) from Investing Activities	9.35	213.99
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowing other than Debt Securities issued (net)	-	280.00
Finance Cost	-	(280.00)
Net Cash Inflow/(Outflow) from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(29.86)	(429.36)
Add: Cash and cash equivalents at beginning of the year	136.72	436.02
Cash and cash equivalents at end of the year	106.86	6.66

Place : Kolkata

Dated : 12th November, 2020



Piyush Khaitan
Piyush Khaitan

Director

(DIN No.00348151)



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA – 700069

Phone : 2237-4060/4603-6407

E-mail : hocalcutta@chaturvedico.com/canilimajoshi@gmail.com

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors Of
ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Adventz Securities Enterprises Limited and its share of the net profit after tax of its associate or the quarter ended September 30, 2020 and the year to date results for the period from April 1, 2020 to September 30, 2020 attached herewith ('the Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Associate M/s. Adventz Finance Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the furnishing of financial statement of associate as certified by the Management and except non compliance of 'Indian Accounting Standards-19 Employee Benefits' and the possible effects of the matters mentioned below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Attention is drawn to the following notes of the accompanying results: -

- a. Note No. 3, Note No. 5 and Note No. 6 in respect of non provision for gratuity, leave, statutory reserve, current tax and Expected Credit Loss. Due to the same, profit and loss of the company has been understated to that extent.
- b. Note No. 7 where the security deposit have been taken at historical cost as the contracts have expired and further details are not available. The impact and consequential adjustment thereof are not presently ascertainable.
- c. Note 8 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable.
- d. Note No.9 where Land at kolkata held as Stock has been encroached upon and is yet to be mutated in the name of the company. The same has been stated at Historical cost and not as per value as per 'IND AS-2 Inventory'. The impact and consequential adjustment thereof are not presently ascertainable.
- e. Note no. 10 where lease at paharpur godown has not been renewed by kolkata port trust (KPT) and KPT also has claimed compensation of Rs. 1.36 crores. The company is making payment currently as per direction of the court. The godown has been subleased by the company and process of recovery for rent & eviction suit has been initiated against the tenant. The impact and consequential adjustment thereof are not presently ascertainable.
- f. Note no. 11 where KPT has served eviction notice relating to lease of Taratalla godown. Compensation has been claimed by KPT which neither been paid nor accounted for. The sub tenant to whom it has been subleased has not paid rent since July,1985 and suit for recovery/eviction notice is pending before court. The impact and consequential adjustment thereof are not presently ascertainable.
- g. Note no. 12 where rental income has not been accounted for due to ongoing dispute as per above mentioned 9 (point no. e & f) and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable.
- h. Our conclusion is modified in respect of matter stated in Clause 6(a), 6(d) and 6(g).

The consolidated unaudited financial results also include the associate's share of net profit/(loss) after tax of Rs. 1,402.82 lacs and Rs. 1,864.85 for the quarter and half year ended September 30,2020 respectively as considered in the consolidated unaudited financial results, in respect of associate, whose interim financial result has not been reviewed by us. These financial information have been reviewed and certified by the Management and our conclusion on the Statement, in so far it relates to amounts and disclosures included in respect of these associates, is solely based on the certified financial information as furnished to us by the Management. According to the information and explanations given to us by the Management, this interim financial information is material to the consolidated results.

Place : Kolkata
Date : 12th November. 2020

UDIN: 20052122AAAACH1926



For Chaturvedi & Company
Chartered Accountants
Firm Registration No. - 302137E

Nilima Joshi
Partner

Membership No. 052122

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Consolidated Unaudited Financial Results for the quarter and Half year ended 30th September, 2020

Sl.No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Half year ended	
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019
		Unaudited			Unaudited	
1	Income from operations					
	Net Sales/Income from Operations	85.73	86.23	108.96	171.96	207.43
	Total Income from operations (net)	85.73	86.23	108.96	171.96	207.43
2	Expenses					
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	290.77	-	626.91
	b) Employees benefit expenses	15.74	15.66	20.53	31.40	34.65
	c) Depreciation and amortisation expense	1.69	1.65	2.60	3.34	4.16
	d) Other expenditure	4.56	4.20	18.71	8.76	24.98
	Total expenses	21.99	21.51	332.61	43.50	690.70
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	63.74	64.72	(223.65)	128.46	(483.27)
4	Other Income	7.31	2.40	2.50	9.71	11.08
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	71.05	67.12	(221.15)	138.17	(472.19)
6	Finance costs	-	-	140.00	-	280.00
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	71.05	67.12	(361.15)	138.17	(752.19)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	71.05	67.12	(361.15)	138.17	(752.19)
10	Tax Expenses	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	71.05	67.12	(361.15)	138.17	(752.19)
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	71.05	67.12	(361.15)	138.17	(752.19)
14	Share of Profit/(Loss) of Associates	1,402.82	462.03	(105.23)	1,864.85	2,453.55
15	Net Profit/(Loss) for the period (13-14)	1,473.87	529.15	(466.38)	2,003.02	1,701.36
16	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	16.43	508.89	(1,214.63)	525.32	(1,503.84)
	Income tax relating to the above (Deferred Tax)	(3.76)	(116.43)	126.32	(120.19)	156.40
17	Total Comprehensive Income for the period	1,486.54	921.61	(1,554.69)	2,408.15	353.92
18	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78
19	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-
20	Earning per Share (EPS)					
	a) Basis and diluted EPS before Extraordinary items (not annualised)	26.19	9.40	(8.29)	35.59	30.23
	b) Basic and diluted EPS after Extraordinary items (not annualised)	26.19	9.40	(8.29)	35.59	30.23

Notes :

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 12th November, 2020
- 2 The Company currently operates in one segment i.e. Investment & Finance.
- 3 The Provision for current tax and statutory reserves, if any, will be provided at the year end.
- 4 Investment in Associate namely "Adventz Finance Private Limited" has been accounted as per Equity Method as per IND AS 28.
- 5 The provision for Expected Credit Loss as required as per Ind AS 109, if any, will be provided at the end of the year.
- 6 Provision for Gratuity and Leave has not been made as per requirement of Ind 'AS 19 'Employee Benefit.
- 7 Security deposit given of Rs.1.69 lacs have been taken at historical cost as the contracts have expired and further details are not available.
- 8 Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dated of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided.



(Signature)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 9 Stock of land at Chingrihata, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 ' Inventory.
- 10 Lease of Paharpur godown which expired in 2002 has not been renewed by Kolkata Port Trust (KPT) and company's petition is pending before the Court. KPT has also claimed compensation of Rs.1.36 crore. As per direction of the Court the Company has deposited a sum of Rs. 25 lakhs and is also remitting cheque of Rs.25000/- p.m. to KPT.
The above godown has been subleased but no rent is received from the tenant after June,2009 for which the Company has filed recovery and eviction suit against them. No rental Income is being accounted for.
- 11 Lease of Taratalla godown has not been renewed and eviction notice has issued by KPT. KPT has claimed compensation which niether been paid nor accounted for. No accounting for rent or compensatio has been made in the accounts. The tenant to whom it is subleased has not paid rent since July, 1985 and suit for recovery /eviction is pending before court. No rental income or expenses have been accounted for.
- 12 In cases of ongoing disputes and non-receipt, the respective rental income is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 13 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Place : Kolkata
Dated : 12th November, 2020




Piyush Khaitan
Director
(DIN No.00348151)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Consolidated Statement of Assets And Liabilities			
		(Rs. in Lakhs)	
	Particulars	As at 30-09-2020 (unaudited)	As at 30-09-2019 (unaudited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	106.86	6.66
(b)	Loans	3,900.26	3,867.97
(c)	Investments	26,423.87	28,745.19
(d)	Other Financial Assets	0.50	27.10
		30,431.49	32,646.92
(2)	Non-Financial Assets		
(a)	Inventories	2.32	1,512.02
(b)	Current Tax Assets (Net)	192.51	174.29
(c)	Property, Plant and Equipment	24.33	32.97
(d)	Other Non-Financial Assets	48.92	139.32
		268.08	1,858.60
	TOTAL ASSETS	30,699.57	34,505.52
	LIABILITIES AND EQUITY		
(1)	Financial Liabilities		
(a)	Borrowings (Other than Debt Securities)	2,419.98	6,189.28
		2,419.98	6,189.28
(2)	Non-Financial Liabilities		
(a)	Provisions	7.73	7.73
(b)	Deferred Tax Liabilities (Net)	610.04	317.17
(c)	Other Non-Financial Liabilities	69.77	64.99
		687.54	389.89
(3)	Equity		
(a)	Equity Share Capital	562.78	562.78
(b)	Other Equity	27,029.27	27,363.57
		27,592.05	27,926.35
	TOTAL LIABILITIES AND EQUITY	30,699.57	34,505.52

Place : Kolkata

Dated : 12th November, 2020



Piyush Khaitan
Director

(DIN No.00348151)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Statement of Consolidated Cash Flows for the period ended 30th September, 2020		
(Rs. In Lakhs)		
Particulars	As at September 30, 2020	As at September 30, 2019
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Profit/(Loss) before tax:	2,003.02	1,701.36
<u>Adjustments:</u>		
Depriciation and Amortisation Expenses	3.34	4.16
(Profit)/Loss on Sale of Fixed Assets	-	0.00
Income on Investments in Mutual Funds	(4.45)	(3.17)
Dividend Income on Investments	(9.71)	(5.42)
Net (Gain)/Loss on Fair Value of Investment	(3.12)	2.50
Share of Profit from Associate	(1,864.85)	(2,453.55)
Interest Expenses	-	280.00
Operating Profit before Working Capital changes	124.23	(474.10)
<u>Adjustments for (increase)/decrease in Operating Assets:</u>		
Inventory	-	626.91
Trade Receivables & Loans and Advances	(146.83)	(779.35)
<u>Adjustments for increase/(decrease) in Operating Liabilities</u>		
Trade Payables and Liabilities	(0.17)	(16.81)
Cash generated from operations	(22.77)	(643.35)
Income taxes paid (net of refunds)	(16.44)	-
Net Cash Inflow/(Outflow) from Operating Activities	(39.21)	(643.35)
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Purchase of Fixed Assets (including Capital Advances)	(0.36)	(3.56)
Proceeds from Sale of Investments(net)	-	212.13
Dividend received	9.71	5.42
Net Cash Inflow/(Outflow) from Investing Activities	9.35	213.99
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Borrowing other than Debt Scurities issued (net)	-	280.00
Finance Cost	-	(280.00)
Net Cash Inflow/(Outflow) from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(29.86)	(429.36)
Add: Cash and cash equivalents at beginning of the year	136.72	436.02
Cash and cash equivalents at end of the year	106.86	6.66

Place : Kolkata

Dated : 12th November, 2020



Piyush Khaitan
Piyush Khaitan

Director

(DIN No.00348151)