



Dated: 08th November, 2021

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Dear Sir,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith, in terms of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. 08th November, 2021:-


- Unaudited Standalone and Consolidated Financial Results along with Independent Auditors Review Report of the Company for the quarter and half year ended 30th September, 2021 recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held today;
- Adoption of modified Insider Trading Code and Code of Fair Disclosure as per SEBI Notification dated 17th July, 2020 and 23rd July, 2020

The meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 01.45 P.M.

This is for your information and record.

Thanking you,
Yours Truly,

For Adventz Securities Enterprises Limited


Company Secretary
Mem No.: A38649

NAME : PUNAM SINGH
MEMBERSHIP NO.
(ICSI) - A38649
ADD. - 4, N. G. BASAK ROAD,
DUM DUM, KOLKATA-700080

Encl: As above

Cc : The Listing Department
MSEI Limited
Vibgyor Towers, 4th Floor, Plot No. C62
G-Block, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 098

ADVENTZ SECURITIES ENTERPRISES LIMITED

Hongkong House, 31 B. B. D. Bagh (South), Kolkata - 700 001, Tel.: +91-33-2248 8891/92

Fax: +91-33- 2243 7215 Email: corp@poddarheritage.com

CIN : L36993WB1995PLC069510



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA – 700069

Phone : 2237-4060/4603-6407

F-mail : hocalcutta@chaturvedico.com/canilimajoshi@gmail.com

**Independent Auditor's Review Report on Quarterly & year to date September,2021
Unaudited Standalone Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations,2015**

To

The Board of Directors

ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Adventz Securities Enterprises Limited ('the company') for the quarter ended September 30, 2021 and the year to date results for the period from April,2021 to September 31,2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, except non compliance of 'Indian Accounting Standards-19 Employee Benefits' and the possible effects of the matters mentioned below , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the following notes of the accompanying results: -
 - a. Note No. 3, Note No. 4 and Note No. 5 in respect of non- provision for current tax & statutory reserve, Expected Credit Loss, gratuity and leave. Due to the same, profit and loss of the company has been understated to that extent.
 - b. Note No. 6 where the security deposit have been taken at historical cost as the contracts have expired and further details are not available. The impact and consequential adjustment thereof are not presently ascertainable.



- c. Note 7 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable.
- d. Note No. 8 where Land at kolkata held as Stock has been encroached upon and is yet to be mutated in the name of the company. The same has been stated at Historical cost and not as per value as per 'IND AS-2 Inventory'. The impact and consequential adjustment thereof are not presently ascertainable.
- e. Note no. 9 where lease at Paharpur godown has not been renewed by Kolkata Port Trust (KPT) and KPT also has claimed compensation of Rs. 1.36 crores. The company is making payment currently as per direction of the court. The godown has been subleased by the company and process of recovery for rent & eviction suit has been initiated against the tenant for which degree has been obtained by the Company but yet to be executed for rectification. The impact and consequential adjustment thereof are not presently ascertainable.
- f. Note no. 10 where KPT has served eviction notice relating to lease of Taratalla godown. Compensation has been claimed by KPT which neither been paid nor accounted for. The sub tenant to whom it has been subleased has not paid rent since July, 1985 and suit for recovery/eviction notice is pending before court. The impact and consequential adjustment thereof are not presently ascertainable.
- g. Note no. 11 where rental income has not been accounted for due to ongoing dispute and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable.

Our conclusion is modified in respect of matter stated in Clause 4(a), 4(d) and 4(g) above.

Place : Kolkata
Date : 08th November, 2021



For **Chaturvedi & Company**
Chartered Accountants
Firm Registration No. – 302137E

Nilima Joshi
Nilima Joshi
Partner
Membership No. 052122
UDIN : 21052122 AAAACR 4022

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Standalone Unaudited Financial Results for the quarter and Half year ended 30th September, 2021

Sl.No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Half year ended		Year ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		Unaudited			Unaudited		Audited
1	Income from operations						
	Net Sales/Income from Operations	100.41	101.18	85.73	201.59	171.96	372.66
	Total Income from operations (net)	100.41	101.18	85.73	201.59	171.96	372.66
2	Expenses						
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-
	b) Employees benefit expenses	24.06	16.44	15.74	40.50	31.40	77.13
	c) Depreciation and amortisation expense	1.42	1.36	1.69	2.78	3.34	7.34
	d) Other expenditure	8.54	5.06	4.56	13.60	8.76	33.93
	Total expenses	34.02	22.86	21.99	56.88	43.50	118.40
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	66.39	78.32	63.74	144.71	128.46	254.26
4	Other Income	11.81	0.95	7.31	12.76	9.71	40.23
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	78.20	79.27	71.05	157.47	138.17	294.49
6	Finance costs	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	78.20	79.27	71.05	157.47	138.17	294.49
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	78.20	79.27	71.05	157.47	138.17	294.49
10	Tax Expenses	-	-	-	-	-	64.27
11	Net Profit from Ordinary Activities after Tax (9-10)	78.20	79.27	71.05	157.47	138.17	230.22
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	78.20	79.27	71.05	157.47	138.17	230.22
14	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	(497.79)	804.66	16.43	306.87	525.32	904.14
	Income tax relating to the above (Deferred Tax)	113.90	(184.11)	(3.76)	(70.21)	(120.19)	(206.87)
15	Total Comprehensive Income for the period	(305.69)	699.82	83.72	394.13	543.30	927.49
16	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78	562.78
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
18	Earning per Share (EPS)						
	a) Basis and diluted EPS before Extraordinary items (not annualised)	1.39	1.41	1.26	2.80	2.46	4.09
	b) Basic and diluted EPS after Extraordinary items (not annualised)	1.39	1.41	1.26	2.80	2.46	4.09

Notes :

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 8th of November, 2021
- 2 The Company currently operates in one segment i.e. Investment & Finance.
- 3 The Provision for current tax and statutory reserves, if any, will be provided at the year end.
- 4 The provision for Expected Credit Loss as required as per Ind AS 109, if any, will be provided at the end of the year.
- 5 Provision for Gratuity and Leave has not been made as per requirement of Ind 'AS 19 'Employee Benefit.
- 6 Security deposit given of Rs.1.69 lacs have been taken at historical cost as the contracts have expired and further details are not available.
- 7 Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dated of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided.
- 8 Stock of land at Chingrihata, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 ' Inventory.



[Handwritten Signature]

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 9 Lease of Paharpur godown which expired in 2002 has not been renewed by Kolkata Port Trust (KPT) and company's petition is pending before the Court. KPT has also claimed compensation of Rs. 1.36 crore. As per direction of the Court the Company has deposited a sum of Rs.25 lakhs and is also remitting cheque of Rs.25000/- p.m. to KPT.
The above godown has been subleased but no rent is received from the tenant after June,2009 for which the Company has filed recovery and eviction suit against them for which Decree obtained but yet to be executed. No rental Income is being accounted for.
- 10 Lease of Taratalla godown has not been renewed and eviction notice has been issued by KPT. KPT has claimed compensation which neither been paid nor accounted for. No accounting for rent or compensation has been made in the accounts. The tenant to whom it is subleased has not paid rent since July, 1985 and suit for recovery /eviction is pending before court. No rental income or expenses have been accounted for.
- 11 In cases of ongoing disputes and non-receipt, the respective rental income is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 12 Previous year/periods figures have been re-grouped/rearranged wherever necessary.



Piyush Khaitan
Director
(DIN No.00348151)

Place : Kolkata

Dated : 8th November, 2021



ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Standalone Statement of Assets And Liabilities			
(Rs. in Lakhs)			
	Particulars	As at 30-09-2021 (unaudited)	As at 30-09-2020 (unaudited)
ASSETS			
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	247.10	106.86
(b)	Loans	3,943.68	3,900.26
(c)	Investments	5,800.37	5,016.85
(d)	Other Financial Assets	0.50	0.50
		9,991.65	9,024.47
(2)	Non-Financial Assets		
(a)	Inventories	2.32	2.32
(b)	Current Tax Assets (Net)	208.78	192.51
(c)	Property, Plant and Equipment	20.56	24.33
(d)	Other Non-Financial Assets	47.45	48.92
		279.11	268.08
	TOTAL ASSETS	10,270.76	9,292.55
LIABILITIES AND EQUITY			
(1)	Financial Liabilities		
(a)	Borrowings (Other than Debt Securities)	2,419.98	2,419.98
		2,419.98	2,419.98
(2)	Non-Financial Liabilities		
(a)	Provisions	8.41	7.73
(b)	Deferred Tax Liabilities (Net)	810.84	610.04
(c)	Other Non-Financial Liabilities	68.17	69.77
		887.42	687.54
(3)	Equity		
(a)	Equity Share Capital	562.78	562.78
(b)	Other Equity	6,400.58	5,622.25
		6,963.36	6,185.03
	TOTAL LIABILITIES AND EQUITY	10,270.76	9,292.55

Place : Kolkata

Dated : 8th November, 2021



Piyush Khaitan
Director

(DIN No.00348151)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Statement of Standalone Cash Flows for the period ended 30th September, 2021		
(Rs. In Lakhs)		
Particulars	As at September 30, 2021	As at September 30, 2020
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before tax:	157.48	138.17
Adjustments:		
Depriciation and Amortisation Expenses	2.78	3.34
(Profit)/Loss on Sale of Fixed Assets	-	-
Income on Investments in Mutual Funds	(1.35)	(4.45)
Dividend Income on Investments	(12.76)	(9.71)
Net (Gain)/Loss on Fair Value of Investment	(3.46)	(3.12)
Interest Expenses	-	-
Operating Profit before Working Capital changes	142.69	124.23
Adjustments for (increae)/decrease in Operating Assets:		
Inventory	-	-
Trade Receivables & Loans and Advances	189.88	(146.83)
Adjustments for increase/(decrease) in Operating Liabilities		
Trade Payables and Liabilities	(4.77)	(0.17)
Cash generated from operations	327.80	(22.77)
Income taxes paid (net of refunds)	(22.68)	(16.44)
Net Cash Inflow/(Outflow) from Operating Activities	305.12	(39.21)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets (including Capital Advances)	(0.62)	(0.36)
(Purchase)/ Sale of Investments(net)	(85.00)	-
Dividend received	12.76	9.71
Net Cash Inflow/(Outflow) from Investing Activities	(72.86)	9.35
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowing other than Debt Scurities issued (net)	-	-
Finance Cost	-	-
Net Cash Inflow/(Outflow) from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	232.26	(29.86)
Add: Cash and cash equivalents at beginning of the year	14.84	136.72
Cash and cash equivalents at end of the year	247.10	106.86

Place : Kolkata
Dated : 8th November, 2021



Piyush Khaitan
Director
(DIN No.00348151)



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA – 700069

Phone : 2237-4060/4603-6407

E-mail hocalcutta@chaturvedico.com/canilimajoshi@gmail.com

Independent Auditor's Review Report On consolidated unaudited quarterly & year to date September, 2021 financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors Of
ADVENTZ SECURITIES ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Adventz Securities Enterprises Limited and its share of the net profit after tax of its associate for the quarter ended September 30, 2021 and year to date results for the period from April, 2021 to September, 2021 ('the Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Associate M/s. Adventz Finance Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the furnishing of financial statement of associate as certified by the Management and except non compliance of 'Indian Accounting Standards-19 Employee Benefits' and the possible effects of the matters mentioned below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Attention is drawn to the following notes of the accompanying results: -

- a. Note No. 3, Note No. 5 and Note No. 6 in respect of non provision for gratuity, leave, statutory reserve, current tax, Expected Credit Loss, gratuity and leave. Due to the same, profit and loss of the company has been understated to that extent.
- b. Note No. 7 where the security deposit have been taken at historical cost as the contracts have expired and further details are not available. The impact and consequential adjustment thereof are not presently ascertainable.
- c. Note 8 relating to unsecured loan of Rs. 184.32 lacs where the same are subject to confirmation and no further interest and/or other penal charges have been booked even after repayment dates have lapsed since long. The impact and consequential adjustment thereof are not presently ascertainable.
- d. Note No.9 where Land at kolkata held as Stock has been encroached upon and is yet to be mutated in the name of the company. The same has been stated at Historical cost and not as per value as per 'IND AS-2 Inventory'. The impact and consequential adjustment thereof are not presently ascertainable.
- e. Note no. 10 where lease at paharpur godown has not been renewed by kolkata port trust (KPT) and KPT also has claimed compensation of Rs. 1.36 crores. The company is making payment currently as per direction of the court. The godown has been subleased by the company and process of recovery for rent & eviction suit has been initiated against the tenant for which degree has been obtained by the Company but yet to be executed for rectification. The impact and consequential adjustment thereof are not presently ascertainable.
- f. Note no. 11 where KPT has served eviction notice relating to lease of Taratalla godown. Compensation has been claimed by KPT which neither been paid nor accounted for. The sub tenant to whom it has been subleased has not paid rent since July,1985 and suit for recovery/eviction notice is pending before court. The impact and consequential adjustment thereof are not presently ascertainable.
- g. Note no. 12 where rental income has not been accounted for due to ongoing dispute as per above mentioned 9 (point no. e & f) and lack of certainty for recovery. The impact and consequential adjustment thereof are not presently ascertainable.
- h. Our conclusion is modified in respect of matter stated in Clause 6(a), 6(d) and 6(g).

The consolidated unaudited financial results also include the associate's share of net profit after tax of Rs. 1,061.25 lacs and of Rs. 2,446.40 for the quarter September'21 and for the period April, 2021 to September, 2021 in the consolidated unaudited financial results, in respect of associate, whose interim financial result has not been reviewed by us. These financial information have been reviewed and certified by the Management and our conclusion on the Statement, in so far it relates to amounts and disclosures included in respect of these associates, is solely based on the certified financial information as furnished to us by the Management. According to the information and explanations given to us by the Management, this interim financial information is material to the consolidated results.

Place : Kolkata
Date : 08th November. 2021



For **Chaturvedi & Company**
Chartered Accountants
Firm Registration No. - 302137E

nyoshi

Nilima Joshi
Partner

Membership No. 052122

UDIN : 21052122AAAACS2375

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

CIN : L36993WB1995PLC069510

Statement of Consolidated Unaudited Financial Results for the quarter and Half year ended 30th September, 2021

Sl.No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Half year ended		Year ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		Unaudited			Unaudited		Audited
1	Income from operations						
	Net Sales/Income from Operations	100.41	101.18	85.73	201.59	171.96	372.66
	Total Income from operations (net)	100.41	101.18	85.73	201.59	171.96	372.66
2	Expenses						
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-
	b) Employees benefit expenses	24.06	16.44	15.74	40.50	31.40	77.13
	c) Depreciation and amortisation expense	1.42	1.36	1.69	2.78	3.34	7.34
	d) Other expenditure	8.54	5.06	4.56	13.60	8.76	33.93
	Total expenses	34.02	22.86	21.99	56.88	43.50	118.40
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	66.39	78.32	63.74	144.71	128.46	254.26
4	Other Income	11.81	0.95	7.31	12.76	9.71	40.23
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	78.20	79.27	71.05	157.47	138.17	294.49
6	Finance costs	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	78.20	79.27	71.05	157.47	138.17	294.49
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	78.20	79.27	71.05	157.47	138.17	294.49
10	Tax Expenses	-	-	-	-	-	64.27
11	Net Profit from Ordinary Activities after Tax (9-10)	78.20	79.27	71.05	157.47	138.17	230.22
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	78.20	79.27	71.05	157.47	138.17	230.22
14	Share of Profit/(Loss) of Associates	1,061.25	1,385.15	1,402.82	2,446.40	1,864.85	7,258.14
15	Net Profit/(Loss) for the period (13+14)	1,139.45	1,464.42	1,473.87	2,603.87	2,003.02	7,488.36
14	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	(497.79)	804.66	16.43	306.87	525.32	904.14
	Income tax relating to the above (Deferred Tax)	113.90	(184.11)	(3.76)	(70.21)	(120.19)	(206.87)
15	Total Comprehensive Income for the period	755.56	2,084.97	1,486.54	2,840.53	2,408.15	8,185.63
16	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78	562.78
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
18	Earning per Share (EPS)						
	a) Basis and diluted EPS before Extraordinary items (not annualised)	20.25	26.02	26.19	46.27	35.59	133.06
	b) Basic and diluted EPS after Extraordinary items (not annualised)	20.25	26.02	26.19	46.27	35.59	133.06

Notes :

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 8th of November, 2021
- 2 The Company currently operates in one segment i.e. Investment & Finance.
- 3 The Provision for current tax and statutory reserves, if any, will be provided at the year end.
- 4 Investment in Associate namely "Adventz Finance Private Limited" has been accounted as per Equity Method as per IND AS 28.
- 5 The provision for Expected Credit Loss as required as per Ind AS 109, if any, will be provided at the end of the year.
- 6 Provision for Gratuity and Leave has not been made as per requirement of Ind 'AS 19 'Employee Benefit.
- 7 Security deposit given of Rs. 1.69 lacs have been taken at historical cost as the contracts have expired and further details are not available.
- 8 Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dated of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided.
- 9 Stock of land at Chingrihata, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 ' Inventory.



(Signature)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

- 10 Lease of Paharpur godown which expired in 2002 has not been renewed by Kolkata Port Trust (KPT) and company's petition is pending before the Court. KPT has also claimed compensation of Rs.1.36 crore. As per direction of the Court the Company has deposited a sum of Rs.25 lakhs and is also remitting cheque of Rs.25000/- p.m. to KPT.
The above godown has been subleased but no rent is received from the tenent after June,2009 for which the Company has filed recovery and eviction suit against them for which Decree obtained but yet to be executed. No rental Income is being accounted for.
- 11 Lease of Taratalla godown has not been renewed and eviction notice has issued by KPT. KPT has claimed compensation which neither been paid nor accounted for. No accounting for rent or compensatio has been made in the accounts. The tenant to whom it is subleased has not paid rent since July, 1985 and suit for recovery /eviction is pending before court. No rental income or expenses have been accounted for.
- 12 In cases of ongoing disputes and non-receipt, the respective rental income is not accounted for till certainty of recovery thereof. Management feels it is prudent not to account for, until receipt.
- 13 Previous year/periods figures have been re-grouped/rearranged wherever necessary.

Place : Kolkata

Dated : 8th November, 2021



Piyush Khaitan
Director

(DIN No.00348151)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Consolidated Statement of Assets And Liabilities			
			(Rs. in Lakhs)
	Particulars	As at 30-09-2021 (unaudited)	As at 30-09-2020 (unaudited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	247.10	106.86
(b)	Loans	3,943.68	3,900.26
(c)	Investments	35,047.07	26,423.87
(d)	Other Financial Assets	0.50	0.50
		39,238.35	30,431.49
(2)	Non-Financial Assets		
(a)	Inventories	2.32	2.32
(b)	Current Tax Assets (Net)	208.78	192.51
(c)	Property, Plant and Equipment	20.56	24.33
(d)	Other Non-Financial Assets	47.45	48.92
		279.11	268.08
	TOTAL ASSETS	39,517.46	30,699.57
	LIABILITIES AND EQUITY		
(1)	Financial Liabilities		
(a)	Borrowings (Other than Debt Securities)	2,419.98	2,419.98
		2,419.98	2,419.98
(2)	Non-Financial Liabilities		
(a)	Provisions	8.41	7.73
(b)	Deferred Tax Liabilities (Net)	810.84	610.04
(c)	Other Non-Financial Liabilities	68.17	69.77
		887.42	687.54
(3)	Equity		
(a)	Equity Share Capital	562.78	562.78
(b)	Other Equity	35,647.28	27,029.27
		36,210.06	27,592.05
	TOTAL LIABILITIES AND EQUITY	39,517.46	30,699.57

Place : Kolkata

Dated : 8th November, 2021



Piyush Khaitan
Director

(DIN No.00348151)

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Statement of Consolidated Cash Flows for the period ended 30th September, 2021		
(Rs. In Lakhs)		
Particulars	As at September 30, 2021	As at September 30, 2020
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before tax:	2,603.88	2,003.02
Adjustments:		
Depreciation and Amortisation Expenses	2.78	3.34
(Profit)/Loss on Sale of Fixed Assets	-	-
Income on Investments in Mutual Funds	(1.35)	(4.45)
Dividend Income on Investments	(12.76)	(9.71)
Net (Gain)/Loss on Fair Value of Investment	(3.46)	(3.12)
Share of Profit from Associate	(2,446.40)	(1,864.85)
Interest Expenses	-	-
Operating Profit before Working Capital changes	142.69	124.23
Adjustments for (increase)/decrease in Operating Assets:		
Inventory	-	-
Trade Receivables & Loans and Advances	189.88	(146.83)
Adjustments for increase/(decrease) in Operating Liabilities		
Trade Payables and Liabilities	(4.77)	(0.17)
Cash generated from operations	327.80	(22.77)
Income taxes paid (net of refunds)	(22.68)	(16.44)
Net Cash Inflow/(Outflow) from Operating Activities	305.12	(39.21)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets (including Capital Advances)	(0.62)	(0.36)
Proceeds from Sale of Investments(net)	(85.00)	-
Dividend received	12.76	9.71
Net Cash Inflow/(Outflow) from Investing Activities	(72.86)	9.35
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowing other than Debt Securities issued (net)	-	-
Finance Cost	-	-
Net Cash Inflow/(Outflow) from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	232.26	(29.86)
Add: Cash and cash equivalents at beginning of the year	14.84	136.72
Cash and cash equivalents at end of the year	247.10	106.86

Place : Kolkata

Dated : 8th November, 2021



Piyush Khaitan
Piyush Khaitan

Director
(DIN No.00348151)

ADVENTZ SECURITIES ENTERPRISES LIMITED

CODE FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION (As amended by the Board of Directors vide Board Meeting dated 08.11.2021)

I. INTRODUCTION

This Code for Fair Disclosure of Unpublished Price Sensitive Information (“Code”) has been formulated by **Adventz Securities Enterprises Limited** (“Company”) in pursuance of regulation 8(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“Regulations”). The Code will be effective from May 15, 2015. Further the Code of Fair Disclosure has been amended and approved by the Board of Directors vide their meeting dated 08/11/2021 by incorporating the necessary amendments and changes therein.

II. PURPOSE

The Code aims to provide a framework of practices and procedures for fair disclosure of events and occurrences which may impact the price discovery in the market for the Securities of the Company listed on the stock exchanges.

III. DEFINITIONS

“**Chief Investor Relations Officer/Company Secretary**” means the Company Secretary or any other officer of the Company designated as such by the Board of Directors of the Company.

“**Generally Available Information**” means information that is accessible to the public on a non-discriminatory basis.

“**Unpublished Price Sensitive Information**” means any information, relating to the Company or its Securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of Securities of the Company and shall, ordinarily include but not be restricted to, information relating to the following:

- i) Periodical audited or un-audited financial results of the Company;
- ii) Intended declaration of dividends (both interim and final) by the Company;
- iii) Issue of Securities of the Company or buy-back of Securities by the Company;
- iv) Any major expansion plans of or execution of new projects by the Company;
- v) Any amalgamation, mergers, de-mergers, acquisitions/takeovers, delisting proceedings and such other transactions involving the Company;
- vi) Disposal of the whole or a substantial part of the undertaking by the Company;
- vii) Any significant changes in policies, plans or operations of the Company;
- viii) Any proposed joint venture/ foreign collaboration and major consultancy work in India or abroad;
- ix) Any change in status of the Company;
- x) Any change in key managerial personnel of the Company;
- xi) Any other event as may be notified by the Company from time to time.

The words and expressions used but not defined herein shall have the meanings as ascribed to them under the Regulations.

IV. DISCLOSURE AND HANDLING OF UNPUBLISHED PRICE SENSITIVE INFORMATION

1. The Company shall adhere to the following practices and procedures to ensure timely and adequate disclosure of Unpublished Price Sensitive Information (UPSI):

a) The Company shall promptly disclose UPSI to the stock exchanges where the Securities of the Company are listed no sooner than the concrete and credible information comes into being in order to make such information Generally Available Information. The Company shall also upload such UPSI on its official website i.e. www.poddarheritage.com after the disclosure is made to the stock exchanges.

b) The Company shall make uniform and universal dissemination of UPSI in the manner mentioned above and shall not disclose UPSI on selective basis.

c) The Board of Directors of the Company has designated the Company Secretary as Chief Investor Relations Officer who shall deal with dissemination and disclosure of UPSI.

d) In the event of any UPSI getting disclosed selectively, inadvertently or otherwise, the Company shall promptly disseminate such UPSI to the stock exchanges and on its official website, to make it Generally Available Information.

2. In the event of any query or request for verification about news reports or market rumours by regulatory authorities, the Chief Investor Relations Officer shall fairly and appropriately respond to such queries and requests.

3. The Company shall ensure that the information shared with analysts and research personnel is not UPSI.

4. In order to avoid misrepresentation or misquoting, endeavour shall be made that atleast two Company representatives are present in the meetings or conference calls with analysts, brokers or institutional investors. The transcripts of aforesaid conference calls or record of the proceedings of the meetings shall be made available on the website of the Company in order to make the information shared with analysts, brokers or institutional investors, Generally Available Information.

5. There shall be limited access to UPSI. UPSI will be disclosed on need to know basis only to those persons who need the information for legitimate purposes to discharge their duty or legal obligations.

**Policy and procedures for inquiry in case of leak of
Unpublished Price Sensitive Information(UPSI)**

[Pursuant to Reg.9A (5) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

(As amended by the Board of Directors vide Board Meeting dated 08.11.2021)

SCOPE OF THE POLICY	
	<ul style="list-style-type: none">- The policy intends to cover serious concerns that could have grave impact on the operations and performance of the business of the Company;- This policy is an extension of the Company’s Code of Internal Procedures and Conduct for Regulating Monitoring and Reporting of Trading by Insiders;- Insiders should not act on their own in conducting any investigation activities;- Any untrue allegations will not be taken up and investigated and appropriate action will be taken for the same;- Appropriate and fair enquires and verification on market rumours;
Definitions	
<p>The terms not defined herein below shall have the meaning assigned to them under the Act.</p>	
<p>a) “Audit Committee” means Audit Committee of Directors of the Company constituted by the Board of Directors of the Company in accordance with Section 177 of the Companies Act 2013.</p>	
<p>b) “Appropriate Action” means any action that can be taken on the completion of / during the investigation proceedings including but not limiting to a warning, imposition of a fine, suspension from official duties or any such action as is deemed to be fit considering the gravity of the matter.</p>	
<p>c) “Board” means Board of Directors of Adventz Securities Enterprises Limited (“ASEL”)</p>	
<p>d) “Company” means Adventz Securities Enterprises Limited, its subsidiaries and its associates and may be referred to as ‘the Company’ in connection with this policy;</p>	
<p>e) “Compliance Officer” means Company Secretary or such other Senior Officer designated by the Board, who is financially literate and is capable of appreciating requirements for legal and regulatory compliance under SEBI regulations and who shall be responsible for compliance of policies, procedures, maintenance of records, monitoring adherence to the rules for the preservation of unpublished price sensitive information, monitoring of trades and the implementation of the Policy under the overall supervision of the Board of the Company.</p>	
<p>f) “Connected Person” and “Deemed Connected Person” shall mean: any person who is or has during the six months been associated with the Company, directly or indirectly, or in any capacity including by reason of frequent communication with officers of the Company or by being in any contractual, fiduciary or employment relationship or by being a Director, Officer or an employee of the Company or holds any position including a professional or business relationship with the Company (whether temporary or permanent), that allows such person, directly or</p>	

indirectly, access to unpublished price sensitive information of the Company or in relation to securities of the Company;

Any person(s) falling within the following categories shall be deemed to be connected persons, unless the contrary is established:

- (a) an immediate relative of Connected Persons; or
- (b) a holding company or associate company or subsidiary Company; or
- (c) an intermediary as specified in Section 12 of the SEBI Act or an employee or director thereof; or
- (d) an investment company, trustee company, asset management company or an employee or director thereof; or
- (e) an official of a stock exchange or of clearing house or corporation; or
- (f) a member of board of trustees of a mutual fund or a member of the board of directors of the asset management company of a mutual fund or is an employee thereof; or
- (g) a member of the Board of directors or an employee, of a public financial institution as defined in section 2 (72) of the Companies Act, 2013; or
- (h) an official or an employee of a self-regulatory organization recognised or authorized by the Board; or
- (i) a banker of the Company; or
- (j) a concern, firm, trust, Hindu Undivided Family, company or association of persons wherein a director of the Company or his immediate relative or banker of the Company, has more than ten per cent, of the holding or interest.

g) "Designated Persons" shall include:

- i) All Directors on the Board of Directors of the Company;
- ii) All Key Managerial Personnel of the Company;
- iii) Chief Executive Officer of the Company;
- iv) All employees upto two levels below the Chief Executive Officer of the Company;
- v) All executives working in Company Secretarial department;
- vi) All executives at General Manager & above in Accounts & Finance department;
- vii) All promoters of the Company;
- viii) Any support staff of the Company who have access to unpublished price sensitive information.

and any other employee of the Company, as may be approved by the Board of Directors of the Company.

Note 1: Depending on the change in the scope of responsibility of an employee, the Compliance Officer with the approval of the Manager of the Company may exclude any employee from the list of Designated Person.

Note 2: In case any Designated Person separates from the services of the Company

due to superannuation/ resignation/termination etc. he/she shall continue to be considered as a Designated Person for a further period of 6 (six) months subsequent to the date of his/her separation from the Company as envisaged under the Regulations.

Note 3 : “Promoter” shall have the meaning assigned to it under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any modification thereof.

- h) “Employee” means every director and employee of the Company (including its Indian subsidiaries, whether working in India or abroad).
- i) “Good Faith” an insider, connected person or designated employee or any employee or stakeholder shall be deemed to be communicating in “good faith”, if there is a reasonable basis for communication of unethical and improper practices or any other alleged wrongful conduct. Good Faith shall be deemed lacking when such person does not have personal knowledge on factual basis for the communication or where such person knew or reasonably should have known that the communication about the unethical and improper practices or alleged wrongful conduct is malicious, false or frivolous.
- j) “Insider” means any person who,
 - i. is a Connected Person, or
 - ii. is in possession of, or has access to Unpublished Price Sensitive Information.
- k) “Investigators” mean those persons authorised, appointed, consulted or approached by the Whistle Officer / the Audit Committee for the purpose of investigation into the facts of a case.
- l) “Subject” means a person against or in relation to whom a Protected Disclosure has been made or evidence gathered during the course of an investigation.
- m) “Unpublished Price Sensitive Information” means any information, relating to the Company or its Securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of Securities of the Company and shall, ordinarily include but not be restricted to, information relating to the following:
 - i. Periodical audited or un-audited financial results of the Company;
 - ii. Intended declaration of dividends (both interim and final) by the Company;
 - iii. Issue of Securities of the Company or buy-back of Securities by the Company;
 - iv. Any major expansion plans of or execution of new projects by the Company;
 - v. Any amalgamation, mergers, de-mergers, acquisitions/takeovers, delisting proceedings and such other transactions involving the Company;
 - vi. Disposal of the whole or a substantial part of the undertaking by the Company;

- vii. Any significant changes in policies, plans or operations of the Company;
- viii. Any proposed joint venture/ foreign collaboration and major consultancy work in India or abroad;
- ix. Any change in status of the Company;
- x. Any change in key managerial personnel of the Company;
- xi. Any other event as may be notified by the Company from time to time.

INVESTIGATION AND PROCEDURE OF INQUIRY

- Board of Directors authorise immediate superior of the department and Company Secretary & Compliance Officer of the Company to initiate appropriate inquiries on becoming aware of leak of UPSI or suspected leak of UPSI and inform the Board promptly of such leaks, inquiries and results of such inquiries.
- To the extent possible, the complaint or disclosure must include the following:
 1. The identity of the Subject, and/or outside party or parties involved;
 2. Leak or suspected leak of the nature of UPSI;
 3. Why it has been assumed to be a leak / suspected leak of UPSI.
 4. Type of Leak / suspected leak :
 - a) Technical
 - b) Legal
 - c) Management
 - d) Employee
 - e) Manual
 - f) Whatsapp / Facebook / Twitter / Instagram or any other mode of social media or platform
 5. Submit proof or identify where proof can be found, if possible;
 6. Who to contact for more information, if possible; and/or
 7. Prior efforts to address the problem, if any
 8. Estimated financial effect
 9. Nature of cause / effect to others/outside due to such leak/suspected leak of UPSI
- a. All allegations received will be documented and assigned an identification number.
- How to Report;
You must report all suspected violations to
 - i. Your Immediate Superior
 - ii. CS and Compliance Officer ; at punam@poddarheritage.com

If you have reason to believe that your immediate supervisor or the Compliance

	<p>Officer is involved in the suspected violation, your report may be made to the Audit Committee of ASEL at:</p> <p>Chairman Audit Committee Adventz Securities Enterprises Limited Hongkong House, 31 B.B.D Bag(South) Kolkata 700001</p> <ul style="list-style-type: none"> - The investigation shall be completed normally within 45 days of the receipt of the complaint - If it is not completed within 45 days, Compliance office shall provide proper explanations to the Chairman of the Audit Committee for the delay. - Failure to report any reasonable belief that a violation has occurred or is occurring is itself a violation of this Policy and such failure will be addressed with appropriate disciplinary action, including possible termination of employment. - All reports under this Policy will be promptly and appropriately investigated and all information disclosed during the course of the investigation will remain confidential, except as necessary to conduct the investigation and take any remedial action, in accordance with applicable law. - Everyone working for or with the Company, should cooperate in the investigation of reports of violations - Failure to cooperate in an investigation or deliberately providing false information during an investigation can be the basis for disciplinary action, including termination of employment. - If, at the conclusion of investigation, the Company determines that a violation has occurred, the Company will take effective remedial action commensurate with the nature of the offense. This action may include disciplinary action against the accused party, upto and including termination. Reasonable and necessary steps will also be taken to prevent any further violations of Company policy. - All documents related to reporting, investigation and enforcement pursuant to this Policy shall be kept in accordance with the Company's record retention policy and applicable law
REPORTING OF VIOLATIONS FOR BREACH OF CODE OF CONDUCT	
<p>The Company shall promptly inform the stock exchange(s) in case of any violation of Code of Conduct by the Designated Person(s) in form (Attached separately as per Annexure L) within the prescribed time limit.</p>	
<p>Decision</p> <p>If an investigation leads the Investigating Officer to conclude that an improper, illegal or unethical act has been committed, the Investigating Officer shall recommend to the management of the Company to take such appropriate corrective action as the management may deem fit. The decision / action taken by the Management shall be final.</p>	
MODIFICATION	

	<p>The Audit Committee or the Board of Directors of ASEL can modify this Policy unilaterally at any time without notice. Modification may be necessary, among other reasons, to maintain compliance with central, state or local regulations and/or accommodate organizational changes within the Company.</p> <p>Interpretation</p> <p>In any circumstance where the terms of this policy differ from any existing or newly enacted law, rule, Regulation or standard governing the Company, the law, rule, Regulation or standard will take precedence over these policies and procedures until such time as this policy is changed to conform to the law, rule, Regulation or standard.</p>

ANNEXURE L

Sl. No.	Particulars	Details
1	Name of the Company/Intermediary/Fiduciary	
2	Reporting in capacity of: a. Listed Company b. Intermediary c. Fiduciary	
3	A. Details of Designated Person (DP)	
	i. Name of the DP	
	ii. PAN of the DP	
	iii. Designation of DP	
	iv. Functional Role of DP	
	v. Whether DP is Promoter or belongs to Promoter Group	
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	
	ii. PAN of the immediate relative of DP	
	C. Details of transaction(s)	
	i. Name of the scrip	
	ii. No of shares traded and value (Rs.) (date-wise)	
	D. In case value of trade(s) is more than Rs. 10 Lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	
4	Details of violations observed under Code of Conduct	
5	Action taken by Listed company/ Intermediary/ Fiduciary	
6	Reasons recorded in writing for taking action stated above	
7	Details of the previous instances of violations, if any, since last financial year	
8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	
	ii. Details of transfer/payment	
	In case of online:	
	Particulars	
	Name of the transferor	
	Bank Name, branch and Account number	
	UTR/Transaction reference Number	
	Transaction date	
	Transaction Amount (in Rs.)	
	In case of Demand Draft (DD):	
	Particulars	
	Bank Name and Branch	
	DD number	
	DD date	
	DD amount (in Rs.)	
9	Any other relevant information	

Name and Signature of Compliance Officer

Date and Place

PAN:

E-mail ID: