

Review Report to M/s ADVENTZ SECURITIES ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s ADVENTZ SECURITIES ENTERPRISES LIMITED for the quarter ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
February 7, 2014



B Chhawchharia & Co.
Firm Registration No.: 305123E
Chartered Accountants


Vikram Dhanania
Partner

Membership No. 060568
Address: 8A & 8B, Satyam Towers
3, Alipore Road
Kolkata - 700 027

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

Statement of Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2013

PART - I		(Rs. in Lacs)					
Sl.No.	Particulars	Quarter ended			Nine months ended		year ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		Unaudited			Unaudited		Audited
1	Income from operations						
	a) Net Sales/Income from Operations	1,757.10	1.36	3.92	1,759.54	11.75	15.58
	b) Other operating income	-	-	13.95	9.57	32.58	45.34
	Total Income from operations (net)	1,757.10	1.36	17.87	1,769.11	44.33	60.92
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefit expenses	13.79	9.28	9.62	32.23	26.48	36.82
	e) Depreciation and amortisation expense	2.04	1.61	1.58	5.16	4.53	6.32
	f) Other expenditure	13.31	6.98	16.33	36.30	36.65	64.27
	Total expenses	29.14	17.87	27.53	73.69	67.66	107.41
3	Profit from Operation before other income, finance costs and exceptional items (1-2)	1,727.96	(16.51)	(9.66)	1,695.42	(23.33)	(46.49)
4	Other Income	1,044.81	16.37	16.61	1,061.61	69.03	70.51
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,772.77	(0.14)	6.95	2,757.03	45.70	24.02
6	Finance costs	9.41	-	-	9.41	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,763.36	(0.14)	6.95	2,747.62	45.70	24.02
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	2,763.36	(0.14)	6.95	2,747.62	45.70	24.02
10	Tax Expenses	-	-	-	-	-	(4.36)
11	Net Profit from Ordinary Activities after Tax (9-10)	2,763.36	(0.14)	6.95	2,747.62	45.70	28.38
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2,763.36	(0.14)	6.95	2,747.62	45.70	28.38
14	Paid up Equity Share Capital of Rs. 10/- each	562.78	562.78	562.78	562.78	562.78	562.78
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,009.13
16	Earning per Share (EPS)						
	a) Basis and diluted EPS before Extraordinary items (not annualised)	49.10	(0.00)	0.12	48.82	0.81	0.50
	b) Basic and diluted EPS after Extraordinary items (not annualised)	49.10	(0.00)	0.12	48.82	0.81	0.50

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public Share holding						
	- No. of Shares	1,606,372	1,606,372	1,606,372	1,606,372	1,606,372	1,606,372
	- % of shareholding	28.54	28.54	28.54	28.54	28.54	28.54
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares(as a % of the total sh.holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	4,021,415	4,021,415	4,021,415	4,021,415	4,021,415	4,021,415
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share Capital of the Company)	71.46	71.46	71.46	71.46	71.46	71.46



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ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

	Particulars	Quarter ended 31/12/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NA
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1 The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 7th February, 2014
- 2 The Provision for current & deferred tax and statutory reserves if any will be provided at the year end.
- 3 The Auditors have conducted Limited Review of the above Financial Results for Quarter ended 31st December, 2013.
- 4 The Company has filed legal cases during the previous period on one body corporate for recovery of Inter-Corporate Deposit (ICD) as such no interest on said ICD has been provided for the current period since doubtful of recovery. Provision for the said doubtful loan shall be provided at the end of the year.
- 5 The Rental Income from Godown from two tenants have not been provided since not received and legal cases are going on. The Management feels it is prudent not to account for, until receipt. No rental income from godown for last 2 quarters, since lying vacant.
- 6 During the quarter ended December, 2013 the profit has been higher due to sale of equity shares of Gillette India Limited under Offer for Sale (OFS) by the Company as promoter in order to comply with SEBI directives.
- 7 During the quarter ended December, 2013, the Company has received dividend of Rs.1044.71 Lacs included in "Other Income".
- 8 Previous year/periods figures have been re-grouped/rearranged.

Place : Kolkata

Dated : 7th February, 2014




Puja Poddar
Managing Director

ADVENTZ SECURITIES ENTERPRISES LIMITED

Regd. Office : 31, B. B. D. BAGH (SOUTH), KOLKATA - 700 001

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement for the quarter ended 31st December, 2013

Sl. No.	Particulars	Quarter ended			Nine months ended		(Rs. in Lacs)
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	Year ended
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Investments Activities	2,801.81	16.61	20.53	2,819.93	80.78	86.09
	b) Rental Activities	-	-	13.95	9.57	32.58	45.34
		<u>2,801.81</u>	<u>16.61</u>	<u>34.48</u>	<u>2,829.50</u>	<u>113.36</u>	<u>131.43</u>
2	Segment Results						
	a) Investments Activities	2,791.76	16.60	20.26	2,809.86	79.96	86.05
	b) Rental Activities	(1.37)	(1.83)	6.28	(3.97)	13.46	7.75
		<u>2,790.39</u>	<u>14.77</u>	<u>26.54</u>	<u>2,805.89</u>	<u>93.42</u>	<u>93.80</u>
	Less : Unallocable Expenses	27.13	16.03	19.59	59.49	47.72	69.78
		<u>2,763.26</u>	<u>(1.26)</u>	<u>6.95</u>	<u>2,746.40</u>	<u>45.70</u>	<u>24.02</u>
	Add : Unallocable Revenue	0.10	1.12	-	1.22	-	-
		<u>2,763.36</u>	<u>(0.14)</u>	<u>6.95</u>	<u>2,747.62</u>	<u>45.70</u>	<u>24.02</u>
	Less : Provision for Tax						
	Current	-	-	-	-	-	-
	Deferred	-	-	-	-	-	(4.36)
		<u>2,763.36</u>	<u>(0.14)</u>	<u>6.95</u>	<u>2,747.62</u>	<u>45.70</u>	<u>28.38</u>
3	Capital Employed						
	(Segment Assets - Liabilities)						
	a) Investments Activities	4,233.62	1,482.67	1,521.93	4,233.62	1,521.93	1,503.57
	b) Rental Activities	(3.16)	(2.81)	(2.02)	(3.16)	(2.02)	3.41
		<u>4,230.46</u>	<u>1,479.86</u>	<u>1,519.91</u>	<u>4,230.46</u>	<u>1,519.91</u>	<u>1,506.98</u>
	Add : Unallocable	(27.13)	(39.75)	(39.77)	(27.13)	(39.77)	(50.18)
	Total Capital Employed	<u>4,203.33</u>	<u>1,440.11</u>	<u>1,480.14</u>	<u>4,203.33</u>	<u>1,480.14</u>	<u>1,456.80</u>

Place : Kolkata

Dated : 7th February, 2014



Puja Poddar

Puja Poddar
Managing Director